

São Paulo, August 13, 2015 – GOL Linhas Aéreas Inteligentes S.A. (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: B, Fitch: B-, Moody's: B3), the largest low-cost and best-fare airline in Latin America, hereby announces its **preliminary** air traffic figures for July and year to date (7M15). Comparisons refer to the same period in 2014.

GOL Highlights.

- 🕒 **Domestic demand** in July increased by **10.7%**, leading to a **record load factor of 84.3%**, an increase of **4.4 p.p.** compared to July 2014.
- 🕒 Year to date and in the last twelve months, **domestic demand** showed an increase of **5.7%** and **6.2%**, resulting in a load factor of **79.3%** and **79.2%**, up **2,4 p.p.** and **3.8 p.p.** respectively compared to the same periods of 2014.
- 🕒 **Domestic supply** grew by **4.8%** in July. This increase also reflects the lower capacity in the same period of 2014, when the Company reduced capacity during the FIFA World Cup held in Brazil. In the LTM, capacity expanded **1.1%** over the same period of 2014.
- 🕒 The **international market** increased capacity by **8.3%** and demand, improved **11.9%**, leading to a load factor of **76.5%**. The development in this indicator compared to June reflects seasonal factors such as school holidays in Brazil.
- 🕒 In July, we reached a total of **3.7 million passengers transported**, an increase of **6.9%** compared to July 2014. Year to date and LTM, we transported **23.2 million** and **40.4 million passengers**, up **3.1%** and **5.3%** if compared to the same periods of 2014, respectively. With this result, GOL maintains its position as the airline that transports the largest number of passengers in the Brazilian market.

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About GOL Linhas Aereas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. (BMF&BOVESPA: GOLL4 and NYSE: GOL), the largest low-cost and best-fare airline in Latin America, offers around 900 daily flights to 73 destinations, 17 international, in South America, the Caribbean and the United States, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 700 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,500 cities in Brazil and eight abroad. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.

Domestic load factor reaches 84.3% in July, a record on Company's history

Operating data*	Jul/15	Jul/14	% Var.	7M15	7M14	% Var.	Jul/15 LTM	Jul/15 LTM	% Var.
Total System									
ASK (mm)	4,490	4,267	5.2%	29,393	28,414	3.4%	50,482	49,151	2.7%
RPK (mm)	3,740	3,375	10.8%	23,026	21,649	6.4%	39,462	36,683	7.6%
Load Factor	83.3%	79.1%	4.2 p.p	78.3%	76.2%	2.1 p.p	78.2%	74.6%	3.6 p.p
Pax on board	3,732	3,490	6.9%	23,242	22,551	3.1%	40,439	38,396	5.3%
Domestic									
ASK (mm)	3,888	3,710	4.8%	25,614	24,999	2.5%	43,989	43,492	1.1%
RPK (mm)	3,279	2,963	10.7%	20,324	19,224	5.7%	34,831	32,786	6.2%
Load Factor	84.3%	79.9%	4.4 p.p	79.3%	76.9%	2.4 p.p	79.2%	75.4%	3.8 p.p
Pax on board	3,527	3,293	7.1%	21,993	21,364	2.9%	38,291	36,475	5.0%
International									
ASK (mm)	603	556	8.3%	3,779	3,415	10.6%	6,494	5,659	14.8%
RPK (mm)	461	412	11.9%	2,702	2,425	11.4%	4,631	3,897	18.8%
Load Factor	76.5%	74.1%	2.4 p.p	71.5%	71.0%	0.5 p.p	71.3%	68.9%	2.4 p.p
Pax on board	206	197	4.3%	1,248	1,187	5.1%	2,147	1,922	11.7%

*Source: National Civil Aviation Agency (ANAC) and the Company for the current month.