



Linhas aéreas inteligentes

# GOL decreased its domestic supply by 5.1% in October

São Paulo, November 25, 2015 – GOL Linhas Aéreas Inteligentes S.A. (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: B–, Fitch: B–, Moody's: B3), the largest low-cost and best-fare airline in Latin America, hereby announces its preliminary air traffic figures for October and the year to date (10M15). Comparisons refer to the same periods in 2014.

## GOL Highlights

- | GOL decreased its **domestic supply** in October by **5.1%**, in line with its estimated decline of between **5** and **7%** in 4Q15.
- | **Domestic demand** reduced by **9.0%** in the month, giving a **load factor** of **76.1%**, **3.3 p.p.** down on October 2014.
- | The **International market** capacity declined by **1.8%** in October, while demand fell by **4.7%**, leading to a load factor of **70.8%**, **2.2 p.p.** less than in the same month last year.
- | GOL **transported 3.1 million passengers** in the month, a decrease of **10.6%** compared to October 2014, and **32.4 million** year-to-date, **0.4%** less than in the same period last year.

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## About GOL Linhas Aéreas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. (BMF&BOVESPA: GOLL4 and NYSE: GOL), the largest low-cost and best-fare airline in Latin America, offers around 900 daily flights to 73 destinations, 17 international, in South America, the Caribbean and the United States, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 700 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,500 cities in Brazil and eleven abroad. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.

Operating data*	Oct/15	Oct/14	% Var.	10M15	10M14	% Var.	YTD Oct/15	YTD Oct/14	% Var.
	<b>Total System</b>								
ASK (mm)	4,001	4,196	-4.7%	41,225	40,544	1.7%	50,183	49,076	2.3%
RPK (mm)	3,019	3,300	-8.5%	31,988	31,032	3.1%	39,040	37,460	4.2%
Load Factor	75.5%	78.6%	-3.2 p.p	77.6%	76.5%	1.1 p.p	77.8%	76.3%	1.5 p.p
Pax on board	3,128	3,500	-10.6%	32,413	32,539	-0.4%	39,622	39,285	0.9%
<b>Domestic</b>									
ASK (mm)	3,494	3,680	-5.1%	35,870	35,556	0.9%	43,688	43,149	1.2%
RPK (mm)	2,660	2,923	-9.0%	28,145	27,473	2.4%	34,403	33,256	3.4%
Load Factor	76.1%	79.4%	-3.3 p.p	78.5%	77.3%	1.2 p.p	78.7%	77.1%	1.7 p.p
Pax on board	2,961	3,321	-10.8%	30,641	30,814	-0.6%	37,489	37,243	0.7%
<b>Internacional</b>									
ASK (mm)	507	516	-1.8%	5,355	4,988	7.3%	6,496	5,927	9.6%
RPK (mm)	359	377	-4.7%	3,843	3,559	8.0%	4,638	4,204	10.3%
Load Factor	70.8%	73.0%	-2.2 p.p	71.8%	71.3%	0.4 p.p	71.4%	70.9%	0.5 p.p
Pax on board	167	179	-6.5%	1,772	1,725	2.7%	2,133	2,042	4.5%

\*Source: National Civil Aviation Agency (ANAC) and the Company for the current month.