

São Paulo, February 13, 2017 – GOL Linhas Aéreas Inteligentes S.A. (“GLAI”), (BM&FBOVESPA: GOLL4 and NYSE: GOL), Brazil's largest air transportation and travel services group, announces today preliminary air traffic figures for the month of January, 2017. Comparisons refer to the same period of 2016.

GOL's Highlights

- | The volume of departures in the total system fell 17.0%, while the number of seats recorded a 16.5% decline in January, resulting in a 3.2% reduction in the total supply.
- | In the domestic market, GOL reduced its supply by 2.5% in January over the same period the year before. Domestic demand reduced 1.0% in the month, reaching a load factor of 83.6%, 1.3 p.p. up on January 2016.
- | In January, GOL's international market supply and demand fell by 8.8% and 10.3%, respectively, with load factor of 79.7%, which represents a decrease of 1.3 p.p. in relation to the same period of 2016.

Operational data *	Jan/17	Jan/16	% Var.
Total System			
Departures	23,815	28,687	-17.0%
Seats (thousand)	3,996	4,783	-16.5%
ASK (million)	4,664	4,818	-3.2%
RPK (million)	3,882	3,962	-2.0%
Load Factor	83.2%	82.2%	1.0 p.p
Pax on board (thousand)	3,267	3,745	-12.8%
Domestic			
Departures	22,464	27,228	-17.5%
Seats (thousand)	3,757	4,528	-17.0%
ASK (million)	4,177	4,284	-2.5%
RPK (million)	3,494	3,529	-1.0%
Load Factor	83.6%	82.4%	1.3 p.p
Pax on board (thousand)	3,076	3,538	-13.0%
International			
Departures	1,351	1,459	-7.4%
Seats (thousand)	239	256	-6.4%
ASK (million)	487	534	-8.8%
RPK (million)	388	433	-10.3%
Load Factor	79.7%	81.1%	-1.3 p.p
Pax on board (thousand)	190	207	-8.0%

* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.



GOL discloses its preliminary traffic figures for January 2017

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About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest air transportation and travel services group, with operation in passenger transportation, cargo transportation and coalition loyalty programs. **GOL** is Latin America's largest low-cost and low-fare carrier, operating approximately 700 daily flights to 63 destinations, being 11 international in South America and the Caribbean. **GOLLOG** is the cargo transportation and logistics business serving more than 3,000 Brazilian municipalities and, through partners, 90 international destinations in 47 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 11 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GLAI shares are traded on BM&FBOVESPA (GOLL4) and NYSE (GOL).