

The domestic load factor reaches 77.0%, an increase of 1.6 p.p. compared to 2014



São Paulo, June 22, 2015 – GOL Linhas Aéreas Inteligentes S.A. (BM&FBovespa: GOLL4 and NYSE: GOL), (S&P: B, Fitch: B-, Moody's: B3), the largest low-cost and best-fare airline in Latin America announces its preliminary air traffic figures for May 2015. Comparisons refer to May 2014 and 5M14.

GOL Highlights

- ✈ The **domestic load factor** in May was **77.0%**, up **1.6 p.p.** year-over-year. For the first five months of 2015 and in the last 12 months (LTM), the rate was **78.7%**, an increase of **2.2 p.p.** and **4.3 p.p.**, respectively.
- ✈ **Domestic demand** in May increased by **4.3%** year-over-year. From January to May 2015 and in the LTM, domestic demand rose **4.7%**, and **5.4%**, respectively, compared to the same periods in 2014.
- ✈ **Domestic capacity** rose **2.2%** in May and **1.8%** in 2015. In the LTM, supply dropped **0.4%** compared to the same period of 2014. GOL reaffirms its zero growth guidance for 2015.
- ✈ **International demand** in May grew **3.4%**, leading to a load factor of **67.3%** representing a decline of **0.7 p.p.** versus May 2014. For the year, demand increased **14.1%** and in the LTM, the expansion was **21.8%** compared to the same periods in 2014.
- ✈ The number of **passengers transported** totaled **3.1 million** in May, **16.5 million** in the year to date and **40.1 million** in the LTM.
- ✈ The fares charged in May remained at stable levels over April 2015.

Operating Data*	May/15	May/14	% Var.	5M15	5M14	% Var.	LTM 15	LTM 14	% Var.
Total System									
ASK (mm)	4,005.4	3,909.0	2.5%	20,989.6	20,356.0	3.1%	50,136.9	49,462.3	1.4%
RPK (mm)	3,036.3	2,913.6	4.2%	16,314.7	15,433.3	5.7%	38,965.9	36,384.8	7.1%
Load Factor	75.8%	74.5%	1.3 p.p.	77.7%	75.8%	1.9 p.p.	77.7%	73.6%	4.1 p.p.
Pax on board	3,127.9	3,108.3	0.6%	16,506.6	16,107.2	2.5%	40,148.0	38,051.8	5.5%
Domestic Market									
ASK (mm)	3,526.6	3,450.5	2.2%	18,294.9	17,972.4	1.8%	43,695.6	43,861.7	-0.4%
RPK (mm)	2,713.8	2,601.7	4.3%	14,395.4	13,751.7	4.7%	34,374.5	32,614.4	5.4%
Load Factor	77.0%	75.4%	1.6 p.p.	78.7%	76.5%	2.2 p.p.	78.7%	74.4%	4.3 p.p.
Pax on board	2,978.0	2,956.6	0.7%	15,612.3	15,278.3	2.2%	37,996.1	36,180.7	5.0%
International Market									
ASK (mm)	478.8	458.4	4.4%	2,694.8	2,383.6	13.1%	6,441.3	5,600.7	15.0%
RPK (mm)	322.4	311.9	3.4%	1,919.2	1,681.6	14.1%	4,591.4	3,770.4	21.8%
Load Factor	67.3%	68.0%	-0.7 p.p.	71.2%	70.5%	0.7 p.p.	71.3%	67.3%	4.0 p.p.
Pax on board	150.0	151.7	-1.1%	894.4	828.9	7.9%	2,151.9	1,871.0	15.0%

*Source: National Civil Aviation Agency (ANAC) and company for the current month.

ABOUT GOL LINHAS AÉREAS INTELIGENTES S.A.

GOL Linhas Aéreas Inteligentes, the largest low-cost and best-fare airline in Latin America, offers around 910 daily flights to 72 destinations, 16 of which international in South America, the Caribbean and the United States, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 700 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,500 cities in Brazil and six abroad. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.

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