

In January, domestic load factor reaches 84.1%, fueled by the 12% increase in demand



São Paulo, February 23, 2015 - GOL Linhas Aéreas Inteligentes S.A. (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: B, Fitch: B-, Moody's: B3), the largest low-cost and best-fare airline in Latin America, hereby announces its preliminary air traffic figures for January 2015. Comparisons refer to January 2014 and December 2014 figures.

GOL's Highlights

- ✈ **Domestic load factor** reached **84.1%**, **5.9 p.p.** up on January 2014.
- ✈ **Domestic demand** grew by **12%** over January 2014.
- ✈ **Domestic capacity** increased by **4.2%** year-on-year,
- ✈ **International demand** climbed by **28.9%**, with load factor reaching **76.4%**, up by **1.8p.p.**
- ✈ **GOL** posted **record number of passengers transported in a month by an airline in Brazil**, with more than **4 million passengers transported in the domestic and international market**. This volume was **9.1% higher** than in the same period in 2014.
- ✈ On January 05, 2015, **GOL** registered **record number of passengers carried** in a single day, with approximately **157,000** clients, in **1,039** flights. The high passenger traffic reflects the return of travelers after end-of-year's holidays.

OPERATING DATA	January 2015	January 2014(*)	%Chg.	December 2014(*)	%Chg. (M/M)
Total System					
ASK (mm)	4,993.1	4,689.5	6.5%	4,821.3	3.6%
RPK (mm)	4,151.2	3,649.7	13.7%	3,804.1	9.1%
Load Factor	83.1%	77.8%	5.3 p.p	78.9%	4.2p.p
Pax on board ('000)	4,020.1	3,683.7	9.1%	3,800.6	5.8%
Domestic Market					
ASK (mm)	4,358.0	4,182.0	4.2%	4,219.7	3.3%
RPK (mm)	3,662.9	3,271.0	12%	3,383.1	8.3%
Load Factor	84.1%	78.2%	5.9 p.p	80.2%	3.9 p.p
Pax on board ('000)	3,799.0	3,496.5	8.7%	3,611.7	5.2%
International Market					
ASK (mm)	635.1	507.5	25.1%	601.6	5.6%
RPK (mm)	488.3	378.7	28.9%	421	16.0%
Load Factor	76.4%	74.6%	1.8 p.p	70%	6.4 p.p
Pax on board ('000)	221.1	187.2	18.1%	188.9	17.0%

*Source: National Civil Aviation Agency (ANAC).

ABOUT GOL LINHAS AÉREAS INTELIGENTES S.A.

GOL Linhas Aéreas Inteligentes, the largest low-cost and best-fare airline in Latin America, offers around 910 daily flights to 71 destinations, 15 of which international in South America, the Caribbean and the United States, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 700 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,500 cities in Brazil and six abroad. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.

Investor Relations

ri@golnaweb.com.br
www.voegol.com.br/ir
+55(11)2128-4700



Acompanhe a GOL nas redes sociais



GOL. Linhas aéreas inteligentes.



This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management. Such forward-looking statements depend, substantially, on external factors, in addition to the risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

Contacts

• Edmar Lopes • Eduardo Masson • Thiago Stanger