



GOL revises the supply guidance in the domestic market for the range from -2% to -4% in the second half and from zero to -1% in 2015

São Paulo, August 13, 2015 – GOL Linhas Aéreas Inteligentes S.A. (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: B, Fitch: B-, Moody's: B3), the largest low-cost and best-fare airline in Latin America, hereby announces a change in its 2015 guidance, disclosed on March 30 2015.

The previous domestic supply (ASK) guidance of zero growth has been changed to a range from zero growth and -1% in relation to the previous year. As the Company recorded a capacity increase of 2.1% in the first half of 2015, there should be a reduction of between -2% and -4% in the second half. The new guidance chart for 2015 is shown below:

2015 GUIDANCE	From	To
Annual Change in Domestic Supply (ASK)	zero	-1%
Average Exchange Rate (R\$/US\$)	3.15	2.95
Jet Fuel Price	2.30	2.10
Operating Margin (EBIT)	2%	5%

The reduction in the domestic market supply reflects the country's challenging economic scenario, marked by the depreciation of the real against the dollar, inflation of more than 9.5% in the last twelve months, with a negative impact on the population's purchasing power, and a substantial decline in the number of business travelers.

Since 2011, GOL has reduced its seat supply more than any other domestic market airline in order to adjust the size of its operations. As a result of this adjustment, its operational efficiency ratio increased by 9.5 percentage points from 69.0% in 2011 to 78.5% in 2015.

Due to the impact of an adverse macroeconomic scenario, GOL may revise its guidance to incorporate any developments in its operating and financial performance, as well as any changes in interest, FX, GDP and WTI and Brent oil price trends.

Investor Relations

ri@golnaweb.com.br
www.voegol.com.br/ri
+55(11)2128-4700



GOL revises the supply guidance in the domestic market for the range from -2% to -4% in the second half and from zero to -1% in 2015

About GOL Linhas Aéreas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. (BMF&BOVESPA: GOLL4 and NYSE: GOL), the largest low-cost and best-fare airline in Latin America, offers around 900 daily flights to 73 destinations, 17 international, in South America, the Caribbean and the United States, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 700 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,500 cities in Brazil and six abroad. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.