

Increase of shareholding interest

São Paulo, April 1, 2019 – GOL Linhas Aéreas Inteligentes S.A. (“GOL” or “Company”), (B3: GOLL4 and NYSE: GOL), Brazil’s premier domestic airline, pursuant to Article 12 of CVM Instruction 358/2002, as amended, hereby informs its shareholders and the market in general that it has received, on March 29, 2019, a correspondence from its shareholder BANK OF AMERICA CORPORATION (“Bank of America”), informing that acquired, through various subsidiaries, preferred shares issued by the Company, and now hold a total of 33,863,549 preferred shares, representing 12.64% of the total preferred shares issued by the Company. The increase in the number of preferred shares by Bank of America and its subsidiaries is related to the role of its subsidiary Merrill Lynch International (“Merrill Lynch”) as the Borrower under the ADS Lending Facility entered into by *Mobi Fundo de Investimento em Ações* and Merrill Lynch in the context of the Company’s Exchangeable Notes Offering, previously disclosed.

The original correspondence is available for consultation on the following address:
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GOL Investor Relations

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About GOL Linhas Aéreas Inteligentes S.A

GOL serves more than 33 million passengers annually. With Brazil's largest network, **GOL** offers customers more than 750 daily flights to 73 destinations in Brazil and in South America, the Caribbean and the United States. **GOLLOG**'s cargo transportation and logistics business serves more than 3,400 Brazilian municipalities and more than 200 international destinations in 95 countries. **SMILES** allows over 15 million registered clients to accumulate miles and redeem tickets to more than 700 destinations worldwide on the GOL partner network. Headquartered in São Paulo, GOL has a team of more than 15,000 highly skilled aviation professionals and operates a fleet of 120 Boeing 737 aircraft, delivering Brazil's top on-time performance and an industry leading 18 year safety record. GOL has invested billions of Reais in facilities, products and services and technology to enhance the customer experience in the air and on the ground. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ir.

CVM 5% REPORT

28 March 2019

GOL Linhas Aéreas Inteligentes S.A.
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Bank of America Corporation - Disclosure on the Acquisition of Material Equity Holding in GOL Linhas Aéreas Inteligentes S.A.

Dear Sir,

1 For the purposes of Article 12 of the Brazilian Securities Exchange (“CVM”) Ruling No.358, of January 3, 2002, as amended by CVM Instruction No. 568, dated September 17, 2015 (“**Ruling No.568**”), the undersigned, Bank of America Corporation (“**Bank of America**”), hereby informs that on March 22, 2019, it held through various subsidiaries:

- Cash settled shares that total 15,588,110 preferred shares representing 5.82% of the total outstanding shares issued by **GOL Linhas Aéreas Inteligentes S.A.** (the “**Company**”)
- Physically settled shares that total 18,275,439 representing 6.82% of the total outstanding shares issued by **GOL Linhas Aéreas Inteligentes S.A.** (the “**Company**”)

| <i>GOL Linhas Aéreas Inteligentes S.A. – Preferred Shares (Ticker: GOLL4, ISIN: BRGOLLACNPR4)</i> | |
|---|-------------------|
| Cash Settled Positions | |
| Long Derivatives | 15,588,110 |
| Short Derivatives | (5,144,740) |
| Total Cash Settled Position | 15,588,110 |
| Total % Holdings | 5.82% |

| Physically Settled Positions | |
|--|-------------------|
| Long Bonds | 93,827 |
| Short Bonds | (4,395,060) |
| Long Stock | 532,932 |
| Short Stock | (10,836,811) |
| Stock Borrows | 17,648,680 |
| Stock Loans | (54,550) |
| Total Physically Settled Position | 18,275,439 |
| Total % Holdings | 6.82% |

- 2** Bank of America further requests the Company Investors Relations Officer disclose the following information to CVM through the Occasional Periodic Information System - **IPE**:
- (i) Bank of America Corporation is a corporation validly existing under the laws of the State of Delaware, with the IRS Employer Identification Number is 56-0906609. Its registered office is located at: Bank of America Corporate Center 100 North Tryon Street, Charlotte, NC 28255 USA;
 - (ii) Bank of America holds the equity positions through various subsidiaries that may acquire the securities solely for investment or client facilitation purposes; however, Bank of America does not seek a change of control or a change in the management structure of the Company;
 - (iii) Bank of America has holdings totaling to 15,588,110 cash settled preferred shares and 18,275,439 physically settled shares;
 - (iv) No debenture convertible into shares issued by the Company is held by Bank of America;
 - (v) No agreement or contract regulating the exercise of the voting right or the purchase and sale of securities issued by the Company was executed by Bank of America; and
 - (vi) The equity positions in the Company are held by non-resident subsidiaries of Bank of America represented by CITIBANK DTVM SA (CNPJ: 33.868.597/0001-40).

We look forward to hearing from you with regard to the request above. Please do not hesitate to contact us with any further question or comment on the above at the following contact:

James Damato
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Global Regulatory Equity Aggregation Team-Americas
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Yours faithfully,

Ally Pecarro
Vice President
Bank of America Corporation