



# Settlement of Tender Offer and Completion of Offering of Senior Notes by Gol Finance

São Paulo, December 11, 2017 – GOL Linhas Aéreas Inteligentes S.A. (“GOL” or “Company”), (NYSE: GOL and B3: GOLL4), Brazil’s #1 airline, announced today the settlement of the previously announced cash tender offer (the “Tender Offer”) by its subsidiary, Gol Finance (formerly known as “Gol LuxCo S.A.”) (“Gol Finance”), for any and all of its outstanding US\$276,730,000 aggregate principal amount of 8.875% Senior Notes due 2022 (the “Notes”) (144A CUSIP / ISIN Nos. 38045LAA8/US38045LAA89 and Reg S CUSIP / ISIN L4441PAA8/USL4441PAA86). The Tender Offer expired at 8:00 a.m., New York City time, on December 6, 2017 (the “Expiration Time”). Valid tenders were received with respect to approximately US\$185,197,000 in aggregate principal amount of Notes.

Gol Finance has accepted for payment all Notes that were validly tendered, or with respect to which a properly completed and duly executed Notice of Guaranteed Delivery was delivered, at or prior to the Expiration Time. Such tendering Holders have received US\$1,065 per US\$1,000 principal amount of Notes tendered, plus accrued and unpaid interest from the last interest payment date to, but not including, the date hereof.

Gol Finance also announced the closing of its previously announced offering of US\$500 million in aggregate principal amount of 7.00% Senior Notes due 2025 (the “New Notes”) in accordance with Rule 144A and Regulation S under the U.S. Securities Act of 1933, as amended (the “Securities Act”). The New Notes will mature on January 31, 2025.

Gol Finance used a portion of the net proceeds from the offering of New Notes to purchase all Notes validly tendered in the Tender Offer and to pay related costs and expenses. Gol Finance intends to use the remaining net proceeds for general corporate purposes, including the purchase or redemption of some of its other outstanding indebtedness.

**This press release is for informational purposes only and does not constitute an offer to purchase or the solicitation of an offer to sell the Notes or any other securities.**

**The New Notes have not been registered under the Securities Act or state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws. This press release does not constitute an offer to sell or the solicitation of an offer to buy the New Notes or any other securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which, or to any person to whom, such an offer, solicitation or sale is unlawful.**

## Disclaimer

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking information involves important risks and uncertainties that could significantly affect anticipated results in the future, and, accordingly, such results may differ from those expressed in any forward-looking statements. These risks and uncertainties include, but are not limited to, general economic, political and business conditions in Brazil, South America and the Caribbean, existing and future governmental regulations, including air traffic capacity controls, and management’s expectations and estimates concerning the company’s financial performance and financing plans and programs. Additional information concerning potential factors that could affect the company’s financial results is included in Gol Linhas Aéreas Inteligentes S.A.’s Annual Report on Form 20-F for the year ended December 31, 2016



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and its current reports filed with the Securities and Exchange Commission. Neither Gol Linhas Aéreas Inteligentes S.A. nor Gol Finance is under any obligation to (and expressly disclaims any such obligation to) update forward-looking statements as a result of new information, future events or otherwise, except as required by law.

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## About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest airline group. **GOL** is Brazil's largest airline, carrying 33 million passengers annually on more than 700 daily flights to 64 destinations, 53 in Brazil and 11 in South America and the Caribbean, on a fleet of 120 Boeing 737 aircraft, with a further 120 Boeing 737 MAX on order. **GOLLOG** is a leading cargo transportation and logistics business serving more than 2,400 Brazilian municipalities and, through partners, 205 international destinations in 95 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with 13 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GOL has a team of more than 15,000 highly skilled aviation professionals delivering Brazil's top on-time performance, and an industry leading 16 year safety record. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4).

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