

GOL LINHAS AÉREAS INTELIGENTES S.A.
CNPJ/MF No. 06.164.253/0001-87
NIRE 35.300.314.441

NOTICE TO THE SHAREHOLDERS

Under the terms of CVM Instructions no. 358/02 and 480/09, as amended, Gol Linhas Aéreas Inteligentes S.A. ("Company") hereby informs to its shareholders and to the public that its Board of Directors, at a meeting held on August 14, 2015, approved, with purposes of providing an additional opportunity to the market shareholders to subscribe for their statutory preemptive rights, an extension of the term of the statutory preemptive rights to subscribe for new shares issued under the capital increase of the Company, within the limits of the authorized capital, as approved by the Board of Directors' Meeting held on July 14, 2015 and object of the Notice to the Shareholders ("Notice to the Shareholders") and of the of Annex 30-XXXII of the CVM Instruction no. 480/09 ("Annex 30-XXXII"), both disclosed to the market on the same day ("Capital Increase"), so that the term to exercise the statutory preemptive rights, previously deemed to be terminated on August 14, 2015, shall now be terminated on August 21, 2015.

The market shareholders, whose shares are held at the BM&FBovespa Central Securities Depository, that have not exercised their statutory preemptive rights in the Capital Increase or that have partially exercised such rights up to this date, shall exercise their respective statutory preemptive rights in the Capital Increase directly at Banco Itaú Unibanco S.A., the bank with is the bookkeeper of the Company's shares.

Upon termination of the new term for the exercise of statutory preemptive rights in the Capital Increase, as informed herein, the Company will disclose a new notice informing the existence of unsubscribed shares in the Capital Increase and the conditions for the exercise of the statutory preemptive rights regarding such unsubscribed shares, in accordance with the Notice to the Shareholders and the Annex 30-XXXII.

As a result of the above, please be informed that the item 12 of the Notice to the Shareholders and item 4(n) of Annex 30-XXXII shall be amended as provided below, and all the remaining terms and provisions of the Notice to the Shareholders and Annex 30-XXXII are hereby ratified:

1. Notice to the Shareholders:

"12. Subscription Procedures: *the shareholders who holds shares of the Company that are bookkept by Banco Itaú Unibanco S.A. that wish to exercise their preemptive rights in the subscription of the new shares, shall seek specialized branches of Banco Itaú Unibanco S.A. to subscribe for the new shares upon execution of the applicable subscription bulletin (boletim de*

subscrição) and paying the applicable price. The subscription period shall be from July 16, 2015 until and including August 21, 2015. The shareholders whose shares are held at the BM&FBovespa Central Securities Depository ("Trustee Entity"), that have not exercised their statutory preemptive rights in the Capital Increase or that have partially exercised such rights up to this date, may exercise their respective statutory preemptive rights in the Capital Increase directly at Banco Itaú Unibanco S.A. upon execution of the applicable subscription bulletin (boletim de subscrição) and paying the applicable price. The shareholders shall indicate their interest in reserving eventual remaining shares in the applicable subscription bulletin (boletim de subscrição). The shareholder who, during the subscription period, elected to subscribe remaining shares, shall, at the appropriate time, seek a branch of Banco Itaú Unibanco S.A. specialized in attending shareholders. The shareholders who hold shares held by the Trustee Entity shall exercise their respective rights through custody agents and in accordance with the rules set forth by the Trustee Entity, in compliance with the terms established in this Notice."

2. Annex 30-XXXII:

"4. In the event of a capital increase through the subscription of shares, the issuer shall:

(...)

(n) state the terms, conditions and form of subscription and payment for the issued shares:

All of the Company's shareholders on July 15, 2015, shall be granted a term of thirty seven (37) days to exercise their preemptive rights, beginning on July 16, 2015, and ending on August 21, 2015, inclusive. As of July 16, 2015, inclusive, the shares will be traded ex- subscription rights to the shares being issued herein. The shares that are subscribed through the Capital Increase must be paid in full at the time of the subscription, in Brazilian currency."

Further information may be obtained from the Investors Relations Office of the Company at phone number (11) 2128-4700 or by e-mail ri@golnaweb.com.br. Additionally, more information regarding the Capital Increase and the conditions for the subscription and payment of the issued shares may be obtained from the Notice to the Shareholders and Annex 30-XXXII.

São Paulo August 14, 2015.

Edmar Prado Lopes Neto

Financial Vice-President Officer and Investor Relations Officer.