



Linhas aéreas inteligentes

GOL discloses its preliminary traffic figures for May 2017

São Paulo, June 12, 2017 – GOL Linhas Aéreas Inteligentes S.A. (“GLAI”), (B3: GOLL4 and NYSE: GOL), Brazil’s #1 airline, announces today preliminary air traffic figures for the month of May, 2017. Comparisons refer to the same period of 2016.

GOL’s Highlights

- | The total volume of GOL departures decreased by 3.3%, and the number of seats declined 2.9%, occasioning a decrease in supply of 4.6%. Demand reduced by 2.4% in the period. GOL’s load factor was 76.6% in May 2017, 1.7 p.p. up over the same period of 2016.
- | In the domestic market, GOL decreased its supply by 3.2% in May over the same period the year before. Domestic demand reduced by 1.9% in the month, and GOL achieved a load factor of 76.9%, 1.1 p.p. up over May 2016.
- | In May, GOL’s international market supply fell by 14.5%, while demand reduced 6.6% resulting in a load factor of 73.9%, which represents growth of 6.3 p.p. in relation to the same period of 2016.

Operational data *	Monthly Traffic Figures (1)			Accumulated Traffic Figures (1)			LTM Traffic Figures (1)		
	May/17	May/16	% Var.	5M17	5M16	% Var.	May/17 LTM	May/16 LTM	% Var.
Total GOL									
Departures	19,918	20,599	-3.3%	102,968	114,992	-10.5%	249,490	298,051	-16.3%
Seats (thousand)	3,329	3,430	-2.9%	17,233	19,159	-10.1%	41,714	49,559	-15.8%
ASK (million)	3,571	3,741	-4.6%	19,020	19,346	-1.7%	46,004	48,098	-4.4%
RPK (million)	2,734	2,801	-2.4%	15,007	14,834	1.2%	36,100	36,929	-2.2%
Load Factor	76.6%	74.9%	1.7 p,p	78.9%	76.7%	2.2 p,p	78.5%	76.8%	1.7 p,p
Pax on board (thousand)	2,483	2,493	-0.4%	13,157	13,775	-4.5%	31,807	36,136	-12.0%
Domestic GOL									
Departures	18,874	19,383	-2.6%	97,135	108,699	-10.6%	235,359	281,977	-16.5%
Seats (thousand)	3,145	3,215	-2.2%	16,201	18,055	-10.3%	39,214	46,749	-16.1%
ASK (million)	3,197	3,304	-3.2%	16,915	17,094	-1.0%	40,925	42,247	-3.1%
RPK (million)	2,458	2,506	-1.9%	13,363	13,133	1.7%	32,260	32,639	-1.2%
Load Factor	76.9%	75.8%	1.1 p,p	79.0%	76.8%	2.2 p,p	78.8%	77.3%	1.6 p,p
Pax on board (thousand)	2,351	2,353	-0.1%	12,357	12,950	-4.6%	29,949	34,106	-12.2%
International GOL									
Departures	1,044	1,216	-14.1%	5,833	6,293	-7.3%	14,131	16,074	-12.1%
Seats (thousand)	185	215	-14.1%	1,032	1,104	-6.5%	2,500	2,810	-11.1%
ASK (million)	373	437	-14.5%	2,105	2,251	-6.5%	5,079	5,851	-13.2%
RPK (million)	276	295	-6.6%	1,644	1,701	-3.3%	3,840	4,290	-10.5%
Load Factor	73.9%	67.6%	6.3 p,p	78.1%	75.6%	2.6 p,p	75.6%	73.3%	2.3 p,p
Pax on board (thousand)	132	140	-5.6%	800	825	-3.1%	1,858	2,030	-8.5%
On-time Departures	95.8%	94.4%	1.4 p,p	95.2%	95.6%	-0.4 p,p	94.6%	95.6%	-0.9 p,p
Flight Completion	98.0%	96.7%	1.3 p,p	98.5%	89.5%	9.0 p,p	98.2%	90.6%	7.7 p,p
Cargo Ton	7.2	5.9	22.0%	32.4	29.5	9.8%	79.3	73.5	7.9%

* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.
(1) Preliminary Figures

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About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest air transportation and travel services group with three main businesses: passenger transportation, cargo transportation and coalition loyalty program. **GOL** is Brazil's largest airline, carrying 33mm p.a. on more than 700 daily flights to 63 destinations in Brazil and 11 destinations in South America and the Caribbean on a fleet of over 120 Boeing 737 aircraft, with a further 120 Boeing 737s on order. **GOLLOG** is a leading cargo transportation and logistics business serving more than 2,200 Brazilian municipalities and, through partners, 195 international destinations in 95 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 12 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GOL has a team of more than 15,000 highly skilled aviation professionals delivering Brazil's top on-time performance, and an industry leading 16 year safety record. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4).