



Linhas aéreas inteligentes

GOL discloses its preliminary traffic figures for June 2017

São Paulo, July 10th, 2017 – GOL Linhas Aéreas Inteligentes S.A. (“GLAI”), (B3: GOLL4 and NYSE: GOL), Brazil’s #1 airline, announces today preliminary air traffic figures for the month of June, 2017. Comparisons refer to the same period of 2016.

GOL’s Highlights

- | The total volume of GOL departures decreased by 5.7%, and the number of seats declined 5.6%, occasioning a decrease in supply of 6.4%. Demand reduced by 2.5% in the period. GOL’s load factor was 78.1% in June 2017, 3.1 p.p. up over the same period of 2016.
- | In the domestic market, GOL decreased its supply by 4.8% in June over the same period the year before. Domestic demand reduced by 1.1% in the month, and GOL achieved a load factor of 79.0%, 2.9 p.p. up over June 2016.
- | In June, GOL’s international market supply fell by 19.0%, while demand reduced 14.4% resulting in a load factor of 70.1%, which represents growth of 3.8 p.p. in relation to the same period of 2016.

Operational data *	Monthly Traffic Figures (1)			Quarter Traffic Figures (1)			Accumulated Traffic Figures (1)		
	June/17	June/16	% Var.	2Q17	2Q16	% Var.	6M17	6M16	% Var.
Total GOL									
Departures	19,015	20,170	-5.7%	57,883	60,963	-5.1%	121,983	135,162	-9.8%
Seats (thousand)	3,181	3,368	-5.6%	9,680	10,157	-4.7%	20,414	22,527	-9.4%
ASK (million)	3,446	3,682	-6.4%	10,447	10,766	-3.0%	22,466	23,028	-2.4%
RPK (million)	2,690	2,759	-2.5%	8,135	8,096	0.5%	17,697	17,593	0.6%
Load Factor	78.1%	74.9%	3.1 p.p	77.9%	75.2%	2.7 p.p	78.8%	76.4%	2.4 p.p
Pax on board (thousand)	2,420	2,423	-0.1%	7,309	7,292	0.2%	15,549	16,183	-3.9%
Domestic GOL									
Departures	18,046	18,983	-4.9%	54,768	57,407	-4.6%	115,181	127,682	-9.8%
Seats (thousand)	3,010	3,158	-4.7%	9,129	9,531	-4.2%	19,210	21,214	-9.4%
ASK (million)	3,099	3,253	-4.8%	9,324	9,492	-1.8%	20,014	20,348	-1.6%
RPK (million)	2,447	2,475	-1.1%	7,302	7,212	1.2%	15,809	15,608	1.3%
Load Factor	79.0%	76.1%	2.9 p.p	78.3%	76.0%	2.3 p.p	79.0%	76.7%	2.3 p.p
Pax on board (thousand)	2,304	2,289	0.7%	6,910	6,872	0.6%	14,634	15,224	-3.9%
International GOL									
Departures	969	1,187	-18.4%	3,115	3,556	-12.4%	6,802	7,480	-9.1%
Seats (thousand)	171	210	-18.4%	551	627	-12.1%	1,203	1,314	-8.4%
ASK (million)	347	429	-19.0%	1,123	1,274	-11.9%	2,452	2,680	-8.5%
RPK (million)	243	284	-14.4%	833	884	-5.7%	1,888	1,985	-4.9%
Load Factor	70.1%	66.3%	3.8 p.p	74.2%	69.3%	4.8 p.p	77.0%	74.1%	2.9 p.p
Pax on board (thousand)	116	134	-13.8%	398	420	-5.1%	915	959	-4.6%
On-time Departures	96.0%	91.1%	4.9 p.p	96.0%	94.5%	1.5 p.p	95.3%	94.8%	0.5 p.p
Flight Completion	98.2%	96.6%	1.5 p.p	98.1%	92.8%	5.3 p.p	98.4%	90.7%	7.7 p.p
Cargo Ton	8.1	7.5	8.9%	25.3	22.8	11.2%	49.0	45.2	8.5%

* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.
(1) Preliminary Figures

Investor Relations

ri@voegol.com.br
www.voegol.com.br/ir
+55(11)2128-4700

About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest airline group with three main businesses: passenger transportation, cargo transportation and coalition loyalty program. **GOL** is Brazil's largest airline, carrying 33 million passengers annually on more than 700 daily flights to 63 destinations, 52 in Brazil and 11 in South America and the Caribbean, on a fleet of 120 Boeing 737 aircraft, with a further 120 Boeing 737s on order. **GOLLOG** is a leading cargo transportation and logistics business serving more than 2,200 Brazilian municipalities and, through partners, 205 international destinations in 95 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 12 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GOL has a team of more than 15,000 highly skilled aviation professionals delivering Brazil's top on-time performance, and an industry leading 16 year safety record. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4).