



Linhas aéreas inteligentes

GOL discloses its preliminary traffic figures for July 2017

São Paulo, August 10th, 2017 – GOL Linhas Aéreas Inteligentes S.A. (“GLAI”), (B3: GOLL4 and NYSE: GOL), Brazil's #1 airline, announces today preliminary air traffic figures for the month of July, 2017. Comparisons refer to the same period of 2016.

GOL's Highlights

- | The total volume of GOL departures increased by 5.4%, and the number of seats was up 5.9%, occasioning an increase in supply of 7.9%. Demand rose by 6.3% in the period. GOL's load factor was 81.9% in July 2017, 1.3 p.p. down over the same period of 2016.
- | In the domestic market, volume of departures increased by 5.8%, and the number of seats was up 6.3% over July 2016. GOL increased its supply by 7.9% in July over the same period the year before. Domestic demand rose by 5.8% in the month. GOL's load factor was 82.6%, 1.7 p.p. down over July 2016.
- | In July, GOL's international market supply and demand rose by 8.0% and 10.2% respectively, resulting in a load factor of 77.0%, which represents growth of 1.6 p.p. in relation to the same period of 2016.

Operational data *	Monthly Traffic Figures (1)			Accumulated YTD Traffic Figures (1)			Accumulated LTM Traffic Figures (1)		
	July/17	July/16	% Var.	7M17	7M16	% Var.	July/17 LTM	July/16 LTM	% Var.
Total GOL									
Departures	22,952	21,766	5.4%	144,935	156,928	-7.6%	249,521	286,876	-13.0%
Seats (thousand)	3,840	3,626	5.9%	24,254	26,154	-7.3%	41,741	47,735	-12.6%
ASK (million)	4,457	4,130	7.9%	26,923	27,158	-0.9%	46,095	47,507	-3.0%
RPK (million)	3,653	3,436	6.3%	21,349	21,030	1.5%	36,247	36,413	-0.5%
Load Factor	81.9%	83.2%	-1.3 p.p	79.3%	77.4%	1.9 p.p	78.6%	76.6%	2.0 p.p
Pax on board (thousand)	3,105	2,961	4.9%	18,606	19,125	-2.7%	31,872	34,752	-8.3%
Domestic GOL									
Departures	21,598	20,417	5.8%	136,779	148,099	-7.6%	235,603	271,149	-13.1%
Seats (thousand)	3,600	3,388	6.3%	22,811	24,602	-7.3%	39,278	44,980	-12.7%
ASK (million)	3,916	3,628	7.9%	23,929	23,975	-0.2%	41,057	41,809	-1.8%
RPK (million)	3,235	3,058	5.8%	19,044	18,666	2.0%	32,409	32,243	0.5%
Load Factor	82.6%	84.3%	-1.7 p.p	79.6%	77.9%	1.7 p.p	78.9%	77.1%	1.8 p.p
Pax on board (thousand)	2,920	2,785	4.9%	17,507	17,991	-2.7%	30,025	32,765	-8.4%
International GOL									
Departures	1,354	1,349	0.4%	8,156	8,829	-7.6%	13,918	15,727	-11.5%
Seats (thousand)	240	238	0.5%	1,443	1,552	-7.0%	2,462	2,756	-10.6%
ASK (million)	542	502	8.0%	2,995	3,182	-5.9%	5,038	5,698	-11.6%
RPK (million)	417	379	10.2%	2,305	2,364	-2.5%	3,838	4,170	-8.0%
Load Factor	77.0%	75.4%	1.6 p.p	77.0%	74.3%	2.7 p.p	76.2%	73.2%	3.0 p.p
Pax on board (thousand)	184	176	4.7%	1,099	1,135	-3.1%	1,847	1,986	-7.0%
On-time Departures	95.4%	96.3%	-0.8 p.p	95.3%	95.0%	0.3 p.p	95.0%	95.4%	-0.4 p.p
Flight Completion	98.8%	98.4%	0.4 p.p	98.5%	91.8%	6.7 p.p	98.4%	91.4%	7.0 p.p
Cargo Ton	8.6	7.7	11.9%	57.6	52.8	9.0%	100.8	96.7	4.2%

* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.
(1) Preliminary Figures

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About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest airline group with three main businesses: passenger transportation, cargo transportation and coalition loyalty program. **GOL** is Brazil's largest airline, carrying 33 million passengers annually on more than 700 daily flights to 63 destinations, 52 in Brazil and 11 in South America and the Caribbean, on a fleet of 120 Boeing 737 aircraft, with a further 120 Boeing 737 MAX on order. **GOLLOG** is a leading cargo transportation and logistics business serving more than 2,200 Brazilian municipalities and, through partners, 205 international destinations in 95 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 12 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GOL has a team of more than 15,000 highly skilled aviation professionals delivering Brazil's top on-time performance, and an industry leading 16 year safety record. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4).