



Linhas aéreas inteligentes

# GOL discloses its preliminary traffic figures for April 2017

São Paulo, May 11, 2017 – GOL Linhas Aéreas Inteligentes S.A. (“GLAI”), (B3: GOLL4 and NYSE: GOL), Brazil's #1 airline, announces today preliminary air traffic figures for the month of April, 2017. Comparisons refer to the same period of 2016.

## GOL's Highlights

- | The total volume of departures GOL decreased by 6.2%, and the number of seats declined 5.6%, while supply increased 2.6% due to the 8.8% increase in the average stage length. Demand increased by 6.9% in the period. GOL's load factor was 79.0% in April 2017, 3.2 p.p. up over the same period of 2016.
- | In the domestic market, GOL increased its supply by 3.2% in April over the same period the year before. Domestic demand increased by 7.4% in the month, and GOL achieved a load factor of 79.2%, 3.1 p.p. up over April 2016.
- | In April, GOL's international market supply fell by 1.5%, while demand increased by 3.2% resulting in load factor of 78.0%, which represents growth of 3.6 p.p. in relation to the same period of 2016.

Operational data *	Monthly Traffic Figures (1)			Accumulated Traffic Figures (1)			LTM Traffic Figures (1)		
	Apr/17	Apr/16	% Var.	4M17	4M16	% Var.	Apr/17 LTM	Apr/16 LTM	% Var.
<b>Total GOL</b>									
Departures	18,950	20,194	-6.2%	83,050	94,393	-12.0%	250,171	303,638	-17.6%
Seats (thousand)	3,170	3,359	-5.6%	13,904	15,729	-11.6%	41,815	50,482	-17.2%
ASK (million)	3,430	3,343	2.6%	15,449	15,604	-1.0%	46,174	48,362	-4.5%
RPK (million)	2,711	2,536	6.9%	12,273	12,033	2.0%	36,167	37,164	-2.7%
Load Factor	79.0%	75.9%	3.2 p.p	79.4%	77.1%	2.3 p.p	78.3%	76.8%	1.5 p.p
Pax on board (thousand)	2,433	2,437	-0.1%	10,674	11,328	-5.8%	31,817	36,817	-13.6%
<b>Domestic GOL</b>									
Departures	17,848	19,041	-6.3%	78,261	89,316	-12.4%	235,868	287,460	-17.9%
Seats (thousand)	2,974	3,157	-5.8%	13,056	14,840	-12.0%	39,285	47,656	-17.6%
ASK (million)	3,028	2,934	3.2%	13,718	13,790	-0.5%	41,032	42,469	-3.4%
RPK (million)	2,397	2,232	7.4%	10,904	10,627	2.6%	32,308	32,847	-1.6%
Load Factor	79.2%	76.1%	3.1 p.p	79.5%	77.1%	2.4 p.p	78.7%	77.3%	1.4 p.p
Pax on board (thousand)	2,283	2,291	-0.4%	10,006	10,643	-6.0%	29,951	34,777	-13.9%
<b>International GOL</b>									
Departures	1,102	1,153	-4.4%	4,789	5,077	-5.7%	14,303	16,178	-11.6%
Seats (thousand)	195	202	-3.4%	847	889	-4.6%	2,530	2,826	-10.5%
ASK (million)	402	409	-1.5%	1,731	1,815	-4.6%	5,143	5,893	-12.7%
RPK (million)	314	304	3.2%	1,368	1,406	-2.7%	3,860	4,317	-10.6%
Load Factor	78.0%	74.4%	3.6 p.p	79.0%	77.5%	1.6 p.p	75.1%	73.3%	1.8 p.p
Pax on board (thousand)	151	146	3.3%	667	685	-2.6%	1,865	2,040	-8.6%
<b>On-time Departures</b>	96.2%	98.0%	-1.9 p.p	95.0%	95.8%	-0.8 p.p	94.5%	95.8%	-1.2 p.p
<b>Flight Completion</b>	98.2%	85.9%	12.3 p.p	98.6%	87.7%	10.9 p.p	98.1%	90.2%	7.9 p.p
<b>Cargo Ton</b>	6.3	6.1	3.3%	25.2	23.6	7.0%	78.1	73.5	6.2%

\* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.  
(1) Preliminary Figures

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## About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest air transportation and travel services group with three main businesses: passenger transportation, cargo transportation and coalition loyalty program. **GOL** is Brazil's largest airline, carrying 33mm p.a. on more than 700 daily flights to 63 destinations in Brazil and 11 destinations in South America and the Caribbean on a fleet of over 120 Boeing 737 aircraft, with a further 120 Boeing 737s on order. **GOLLOG** is a leading cargo transportation and logistics business serving more than 3,000 Brazilian municipalities and, through partners, 90 international destinations in 47 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 11 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GOL has a team of more than 15,000 highly skilled aviation professionals delivering Brazil's top on-time performance, and an industry leading 16 year safety record. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4).