



GOL discloses preliminary traffic figures for November 2019

São Paulo, December 6, 2019 - GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and B3: GOLL4), Brazil's largest domestic airline by market share, announces today preliminary air traffic figures for the month of November 2019. Comparisons refer to the same period of 2018.

Highlights

- GOL's domestic supply (ASK) increased 8.9% and demand (RPK) increased by 6.3%. GOL's domestic load factor was 81.7%. The slight decrease in load factor was mainly due to GOL's discipline in yield management and some spill caused by a temporary suspension of sales on flights impacted by unscheduled aircraft maintenance. The volume of departures increased by 8.5% and seats increased by 11.6% over November 2018.
- GOL's international supply (ASK) and demand (RPK) decreased by 9.3% and 13.2% respectively, and international load factor was 72.8%. The decrease in load factor was mainly due to lower demand in Argentina and Chile.
- GOL's total supply (ASK) was 6.4% higher due to a 11.0% increase in seats and a 7.9% increase in departures. GOL's total demand (RPK) increased by 3.8% in comparison to November 2018 and consolidated load factor was 80.7%.

Operational data *	Monthly Traffic Figures ⁽¹⁾			Accumulated Traffic Figures ⁽¹⁾			LTM Traffic Figures ⁽¹⁾		
	Nov/19	Nov/18	% Var.	11M19	11M18	% Var.	Nov/19 LTM	Nov/18 LTM	% Var.
Total GOL									
Departures	21,730	20,143	7.9%	234,655	226,936	3.4%	257,705	250,401	2.9%
Seats (thousand)	3,887	3,503	11.0%	41,213	38,926	5.9%	45,243	42,856	5.6%
ASK (million)	4,209	3,958	6.4%	46,230	43,349	6.6%	50,939	47,888	6.4%
RPK (million)	3,396	3,272	3.8%	37,893	34,499	9.8%	41,829	38,180	9.6%
Load Factor	80.7%	82.7%	-2.0 p.p	82.0%	79.6%	2.4 p.p	82.1%	79.7%	2.4 p.p
Pax on board (thousand)	3,093	2,857	8.3%	32,956	30,096	9.5%	36,269	33,197	9.3%
Domestic GOL									
Departures	20,524	18,923	8.5%	219,144	214,216	2.3%	240,790	236,353	1.9%
Seats (thousand)	3,679	3,295	11.6%	38,524	36,658	5.1%	42,312	40,354	4.9%
ASK (million)	3,716	3,413	8.9%	39,682	38,377	3.4%	43,733	42,423	3.1%
RPK (million)	3,036	2,858	6.3%	32,886	30,845	6.6%	36,317	34,146	6.4%
Load Factor	81.7%	83.7%	-2.0 p.p	82.9%	80.4%	2.5 p.p	83.0%	80.5%	2.5 p.p
Pax on board (thousand)	2,939	2,696	9.0%	31,021	28,437	9.1%	34,149	31,358	8.9%
International GOL									
Departures	1,206	1,220	-1.1%	15,511	12,720	21.9%	16,915	14,048	20.4%
Seats (thousand)	208	208	0.3%	2,690	2,268	18.6%	2,931	2,503	17.1%
ASK (million)	494	545	-9.3%	6,548	4,972	31.7%	7,206	5,464	31.9%
RPK (million)	360	414	-13.2%	5,007	3,654	37.0%	5,512	4,034	36.6%
Load Factor	72.8%	76.1%	-3.3 p.p	76.5%	73.5%	3.0 p.p	76.5%	73.8%	2.7 p.p
Pax on board (thousand)	155	160	-3.6%	1,935	1,659	16.6%	2,120	1,839	15.2%
On-time Departures	85.0%	85.2%	-0.2 p.p	90.2%	92.7%	-2.5 p.p	89.6%	92.6%	-3.0 p.p
Flight Completion	99.4%	98.7%	0.7 p.p	97.9%	98.4%	-0.5 p.p	98.0%	98.5%	-0.5 p.p
Cargo Ton (thousand)	9.2	9.7	-5.5%	90.6	99.1	-8.6%	100.7	109.6	-8.1%

* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.
(1) Preliminary Figures



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About GOL Linhas Aéreas Inteligentes S.A. ("GOL")

GOL serves more than 36 million passengers annually. With Brazil's largest network, **GOL** offers customers more than 750 daily flights to over 100 destinations in Brazil and in South America, the Caribbean and the United States. **GOLLOG's** cargo transportation and logistics business serves more than 3,400 Brazilian municipalities and more than 200 international destinations in 95 countries. **SMILES** allows over 16 million registered clients to accumulate miles and redeem tickets to more than 700 destinations worldwide on the GOL partner network. Headquartered in São Paulo, GOL has a team of approximately 15,000 highly skilled aviation professionals and operates a fleet of 125 Boeing 737 aircraft, delivering Brazil's top on-time performance and an industry leading 18-year safety record. GOL has invested billions of Reais in facilities, products and services and technology to enhance the customer experience in the air and on the ground. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ir.