



Linhas aéreas inteligentes

GOL announces the end of its share repurchase

São Paulo, April 19, 2018 - **GOL Linhas Aéreas Inteligentes S.A. (“GLAI” or “Company”)**, (NYSE: **GOL** and B3: **GOLL4**), Brazil’s #1 airline, in furtherance of the Relevant Fact published on April 10, 2018, hereby informs its shareholders and the market in general that it has concluded, on this date, its share repurchase program approved at its Board of Directors’ Meeting held on April 10, 2018 (“Repurchase”). The Company closes the Repurchase as of this date.

By way of the Repurchase, the Company repurchased, through transactions on the Brazilian stock exchange, 740,000 (seven hundred and forty thousand) preferred shares, representing 0,2776% of the total preferred shares issued and 0,2124% of the Company’s capital stock, calculated considering the ratio of 35:1 of dividend rights of holders of common shares and those of preferred shares. As a result of the acquisitions pursuant to the Repurchase, the Company holds a total of 1,018,612 (one million, eighteen thousand, six hundred and twelve) preferred shares in treasury, representing 0,3821% of the total preferred shares issued and 0,2924% of the Company’s capital stock.

The repurchased shares will be used to comply with the Restricted Shares Plan approved by the General Extraordinary Shareholders’ Meeting held on October 19, 2012 (“Plan”). Under the terms of the Plan, the Company’s Board of Directors approved at a Meeting held on August 11, 2015, the granting of restricted shares to the Plan’s beneficiaries, with the vesting period of three (3) years ending in April 2018, resulting in the Company’s obligation to deliver 1,014,269 preferred shares to the Plan’s beneficiaries.

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About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest airline group. **GOL** is Brazil's largest airline, carrying 33 million passengers annually on more than 700 daily flights to 66 destinations, 55 in Brazil and 11 in South America and the Caribbean, on a fleet of 120 Boeing 737 aircraft, with a further 120 Boeing 737 MAX on order. **GOLLOG** is a leading cargo transportation and logistics business serving more than 2,400 Brazilian municipalities and, through partners, 205 international destinations in 95 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 13 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GOL has a team of more than 15,000 highly skilled aviation professionals delivering Brazil's top on-time performance, and an industry leading 17 year safety record. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ir.