



Linhas aéreas inteligentes

## Increase in shareholding ownership

São Paulo, May 4, 2016 – GOL Linhas Aéreas Inteligentes S.A. “GOL” or “Company” (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: CCC-, Fitch: CCC and Moody’s: Caa1), the largest low-cost and best-fare airline in Latin America, in compliance with Article 12, paragraph 1st, of CVM Rule 358 of January 3, 2002, as amended, hereby informs that has received from Wellington Management Group LLP., limited liability partnership, headquartered at 280 Congress Street, Boston, Massachusetts, United States of America, dated on May 03rd, 2016, certain communication informing that the portfolios of clients under the Wellington Entities management, have acquired, through transactions on stock exchanges, directly or through American Depositary Receipts (“ADRs”), thus holding 1,023,399 ADR shares, representing 10,233,990 Preferred Shares, corresponding 5,03% of the total of the preferred shares of the Company.

Wellington Management Group LLP. have also informed that this is a minority investment that does not involve a change in the composition of corporate control or a change in the management structure of the Company. Also, that Wellington Entities does not intend to purchase for the Accounts any additional shares of the Company with the intent to acquire control or to change the management structure of the Company.

The original correspondence is available to be consulted in the following link: [www.voegol.com.br/ir](http://www.voegol.com.br/ir).

### Investor Relations

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### About GOL Linhas Aéreas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. (BM&FBOVESPA: GOLL4 and NYSE: GOL), the largest low-cost and best-fare airline in Latin America, offers around 900 daily flights to 68 destinations, 13 international, in South America and the Caribbean, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 700 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,192 cities in Brazil and more than 47 countries and 90 foreign destinations through international partnerships. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.

3 May 2016

**Gol Linhas Aereas Inteligentes**

Attn.: Thiago Stanger and Vitor Ribeiro

Investor Relations

Email: [ri@golnaweb.com.br](mailto:ri@golnaweb.com.br)

**Ref: Increase of significant ownership interest in Gol Linhas Aereas Inteligentes**

Dear Sirs,

Wellington Management Group LLP (“Wellington Management”), a limited liability partnership validly existing under the laws of the Commonwealth of Massachusetts, USA, headquartered at 280 Congress Street, Boston, Massachusetts, 02210, USA, in its capacity as the ultimate parent company to a series of companies that exercise investment management activities with clients outside of Brazil (the “Wellington Entities”) and on their behalf, in compliance with Article 12 of the CVM Instruction No. 358, dated January 3, 2002, as amended, hereby informs that the portfolios of clients under the Wellington Entities’ management (the “Accounts”) have acquired, through certain transactions on stock exchanges, directly or through American Depositary Receipts (“ADRs”), certain preferred shares issued by Gol Linhas Aereas Inteligentes (“Company”), thus holding, currently 1,023,399 ADR shares. On a converted basis this is equal to 10,233,990 preferred shares, representing 5.03% of all preferred shares issued by the Company.

Wellington Management also informs that the Wellington Entities have proxy voting rights on behalf of certain Accounts, in connection with the discretionary management powers.

This is a minority investment that does not involve a change in the composition of corporate control or a change in the management structure of the Company. Currently, the Wellington Entities do not intend to purchase for the Accounts any additional shares of the Company with the intent to acquire control or to change the management structure of the Company.

For purposes of Article 119 of Law 6,404, of December 15, 1976, as amended, the representative(s) in Brazil of the Accounts are listed below:

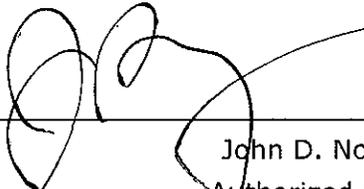
BNY Mellon Nominees Limited  
JP Morgan Chase Nominees Limited  
ROY Nominees Limited  
State Street Nominees Ltd.  
Nortrust Nominees Limited

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Please do not hesitate to contact us should you need any further clarifications. For any matters relating to this letter, please contact Taisia Lowe +1 617 790 8054.

Kind regards,

**Wellington Management Group LLP**



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John D. Norberg  
Authorized Person