



Decrease in shareholding ownership

São Paulo, June 3, 2016 – GOL Linhas Aéreas Inteligentes S.A. “GOL” or “Company” (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: CC, Fitch: C and Moody’s: Caa3), the largest low-cost and best-fare airline in Latin America, in compliance with Article 12, paragraph 1st, of CVM Rule 358 of January 3, 2002, as amended, hereby informs that has received from Wellington Management Group LLP., limited liability partnership, headquartered at 280 Congress Street, Boston, Massachusetts, United States of America, dated on May 03rd, 2016, certain communication informing that the portfolios of clients under the Wellington Entities management have disposed, through transactions on stock exchanges, directly or through American Depositary Receipts (“ADRs”), thus holding 1,010,389 ADRs, shares, representing 10,103,890 Preferred Shares, corresponding 4.97% of the total of the preferred shares of the Company.

Wellington Management Group LLP. have also informed that this is a minority investment that does not involve a change in the composition of corporate control or a change in the management structure of the Company. Also, that Wellington Entities does not intend to purchase for the Accounts any additional shares of the Company with the intent to acquire control or to change the management structure of the Company.

The original correspondence is available to be consulted in the following link: www.voegol.com.br/ir.

Investor Relations

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About GOL Linhas Aéreas Inteligentes S.A.

In 15 years of history, GOL Linhas Aéreas Inteligentes helped build links, bringing people closer and reduce distances with safety and intelligence. The company played an important role in the democratization of air travel in Brazil, contributing to enable approximately 17 million people to fly for the first time, becoming the largest low-cost and best-fare airline in Latin America. GOL is also the leading company in terms of on-time performance and number of passengers carried in the domestic market, both in the leisure and corporate segments – according to Infraero.

GOL has the highest supply of seats with ANAC’s “A” seal, providing even more comfort in its 800 daily flights to 65 domestic and international destinations in South America and the Caribbean. The company maintains strategic alliances with three major global partners: Delta Air Lines, Air France and KLM, allowing it to offer twelve codeshare and more than 70 interline agreements, bringing more convenience and facilitating connections to any destination of these alliances. Through SMILES, GOL’s loyalty program, passengers can accumulate miles and redeem tickets to more than 160 countries and 800 destinations worldwide. The Company also operates Gollog, which retrieves and delivers cargo and packages to and from approximately 2,500 cities in Brazil and ten abroad.

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MANAGEMENT

3 June 2016

Gol Linhas Aereas Inteligentes

Attn.: Thiago Stanger and Vitor Ribeiro

Investor Relations

Email: ri@voegol.com.br

Ref: Decrease of significant ownership interest in Gol Linhas Aereas Inteligentes

Dear Sirs,

Wellington Management Group LLP ("Wellington Management"), a limited liability partnership validly existing under the laws of the Commonwealth of Massachusetts, USA, headquartered at 280 Congress Street, Boston, Massachusetts, 02210, USA, in its capacity as the ultimate parent company to a series of companies that exercise investment management activities with clients outside of Brazil (the "Wellington Entities") and on their behalf, in compliance with Article 12 of the CVM Instruction No. 358, dated January 3, 2002, as amended, hereby informs that the portfolios of clients under the Wellington Entities' management (the "Accounts") have disposed, through certain transactions on stock exchanges, directly or through American Depositary Receipts ("ADRs"), certain preferred shares issued by Gol Linhas Aereas Inteligentes ("Company"), thus holding, currently 1,010,389 ADR shares. On a converted basis this is equal to 10,103,890 preferred shares, representing 4.97% of all preferred shares issued by the Company.

Wellington Management also informs that the Wellington Entities have proxy voting rights on behalf of certain Accounts, in connection with the discretionary management powers.

This is a minority investment that does not involve a change in the composition of corporate control or a change in the management structure of the Company. Currently, the Wellington Entities do not intend to purchase for the Accounts any additional shares of the Company with the intent to acquire control or to change the management structure of the Company.

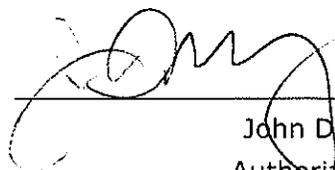
For purposes of Article 119 of Law 6,404, of December 15, 1976, as amended, the representative(s) in Brazil of the Accounts are listed below:

BNY Mellon Nominees Limited
JP Morgan Chase Nominees Limited
ROY Nominees Limited
State Street Nominees Ltd.
Nortrust Nominees Limited

Please do not hesitate to contact us should you need any further clarifications. For any matters relating to this letter, please contact Taisia Lowe +1 617 790 8054.

Kind regards,

Wellington Management Group LLP



John D. Norberg
Authorized Person