



Decrease of 21.9% in the number of seats and departures in April

São Paulo, May 13, 2016 – GOL Linhas Aéreas Inteligentes S.A. (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: CC, Fitch: C and Moody's: Caa3) the largest low-cost and best-fare airline in Latin America, announces the preliminary numbers of air traffic for April 2016 and the accumulated of 2016. The comparisons refer to the same period of 2015.

GOL's Highlights

- | The number of departures and seats in the total system decreased by 21.9% and 11.5%, in the month and year-to-date, respectively. These results represent the major monthly adjustment already implemented by GOL since its foundation and are in accordance with its guidance of decrease the number of departures and seats between 15 and 18% for 2016.
- | In line with the ongoing Restructuring Plan and due to the new network fully implemented on May 1, 2016, GOL currently has 16 aircraft out of operation that are waiting for the development of its fleet's readjustment project.
- | The domestic supply decreased by 15.2% in April and by 6.6% in the year, when compared to the same periods of 2015. In turn, the domestic demand decreased 19.2% in April, with a load factor of 76.1% and, in the year -to-date it fell 9.0%, with a load factor of 77.1%.
- | In the international market of the month of April, capacity and demand fell by 16.8% and 11.9%, respectively, leading the load factor to 74.4% – which represents an increase of 4.2 p.p. Year-to-date, supply and demand on the same market decreased 18.1% and 12.0%, respectively, resulting in a load factor 5.4 p.p. higher, at 77.5%.

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About GOL Linhas Aéreas Inteligentes S.A.

In 15 years of history, GOL Linhas Aéreas Inteligentes helped build links, bringing people closer and reducing distances with safety and intelligence. The company played an important role in the democratization of air travel in Brazil, contributing to enable approximately 17 million people to fly for the first time, becoming the largest low-cost and best-fare airline in Latin America. GOL is also the leading company in terms of on-time performance and number of passengers carried in the domestic market, both in the leisure and corporate segments – according to Infraero.

GOL has the highest supply of seats with ANAC's "A" seal, providing even more comfort in its 800 daily flights to 65 domestic and international destinations in South America and the Caribbean.

The company maintains strategic alliances with three major global partners: Delta Air Lines, Air France and KLM, allowing it to offer twelve codeshare and more than 70 interline agreements, bringing more convenience and facilitating connections to any destination of these alliances.

Through SMILES, GOL's loyalty program, passengers can accumulate miles and redeem tickets to more than 160 countries and 800 destinations worldwide. The Company also operates Gollog, which retrieves and delivers cargo and packages to and from approximately 2,500 cities in Brazil and ten abroad.

Operational data*	Apr/16	Apr/15	% Var.	4M16	4M15	% Var.	Apr/16 UDM	Apr/15 UDM	% Var.
Total System									
Departures	20,194	25,843	-21.9%	94,393	106,657	-11.5%	303,638	319,963	-5.1%
Seats	3,359	4,299	-21.9%	15,729	17,777	-11.5%	50,482	53,397	-5.5%
ASK (mm)	3,343	3,952	-15.4%	15,604	16,984	-8.1%	48,362	50,040	-3.4%
RPK (mm)	2,536	3,106	-18.4%	12,033	13,278	-9.4%	37,164	38,843	-4.3%
Load Factor	75.9%	78.6%	-2.7 p.p	77.1%	78.2%	-1,1 p.p	76.8%	77.6%	-0,8 p.p
Pax on board	2,437	3,258	-25.2%	11,480	13,379	-14.2%	36,969	40,128	-7.9%
Domestic									
Departures	19,041	24,496	-22.3%	89,316	100,846	-11.4%	287,460	302,675	-5.0%
Seats	3,157	4,063	-22.3%	14,840	16,754	-11.4%	47,656	50,363	-5.4%
ASK (mm)	2,934	3,460	-15.2%	13,790	14,768	-6.6%	42,469	43,620	-2.6%
RPK (mm)	2,232	2,761	-19.2%	10,627	11,682	-9.0%	32,847	34,262	-4.1%
Load Factor	76.1%	79.8%	-3.7p.p.	77.1%	79.1%	-2.0 p.p.	77.3%	78.5%	-1.2p.p.
Pax on board	2,291	3,093	-25.9%	10,792	12,634	-14.6%	34,926	37,975	-8.0%
International									
Departures	1,153	1,347	-14.4%	5,077	5,811	-12.6%	16,178	17,288	-6.4%
Seats	202	236	-14.5%	889	1,023	-13.1%	2,826	3,034	-6.9%
ASK (mm)	409	491	-16.8%	1,815	2,216	-18.1%	5,893	6,420	-8.2%
RPK (mm)	304	345	-11.9%	1,406	1,597	-12.0%	4,317	4,581	-5.8%
Load Factor	74.4%	70.2%	4.2 p.p.	77.5%	72.1%	5.4 p.p.	73.3%	71.3%	2.0 p.p.
Pax on board	146	165	-11.6%	688	744	-7.6%	2,043	2,154	-5.1%

* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.