



# GOL Airlines awarded 2019 Americas Equity Deal of the Year

São Paulo, October 18, 2019 - GOL Linhas Aéreas Inteligentes S.A. (“GOL” or “Company”), (NYSE: GOL and B3: GOLL4), Brazil’s premier domestic airline, received the “2019 Americas Equity Deal of the Year” award from the Airline Economics Aviation 100 Awards, for the issuance of US\$345 million in 3.75% Exchangeable Notes due 2024 and concurrent Equity Offering (“The GOL Convert”). The award was presented at the InterContinental Barclay in New York, and is considered one of the most prestigious in the global capital markets.

The GOL Convert represents the first transaction of its kind for a Brazilian issuer and the first for a Latin American airline. The original deal priced at the lowest coupon and yield ever achieved by the Company and the reopening of the transaction priced with a negative yield, as a result of GOL’s improved credit and equity risk perception by the market. The deal also allowed GOL to extend its maturity profile while simultaneously reducing its borrowing costs and creating a channel for financing in GOL’s capital structure.

“The successful placement of the GOL Convert was another step in our multi-year liability management effort, following successful deals in the global bond and local debenture markets, all of which have significantly reduced the Company’s cost of capital and improved its financial flexibility,” said Richard Lark, GOL’s EVP and CFO. “The recognition by Airline Economics was made possible by the focus and dedication of all the GOL team. The award is evidence of the results of our successful transformation, with operating and balance sheet strengthening.”

GOL has continued to deliver on its deleveraging plan and the GOL Convert was another example of its focus on interest rate savings, debt maturity extension, funding diversification and, most importantly, commitment to “equitizing” of the balance sheet in the future. This track record has been acknowledged by the international rating agencies, as Moody’s upgraded GOL by two notches to B+ a month before the GOL Convert placement, while Fitch upgraded the Company to a B+ rating in the wake of the deal.

GOL’s issue was arranged by global coordinators BofA Securities, Evercore ISI and Morgan Stanley and joint bookrunners BTG Pactual, Deutsche Bank, Credit Agricole, BCP Securities, Nomura, BBI, Santander, Buckingham Research Group and Banco do Brasil.

## GOL Investor Relations

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## About GOL Linhas Aéreas Inteligentes S.A.

**GOL** serves more than 33 million passengers annually. With Brazil's largest network, **GOL** offers customers more than 750 daily flights to over 100 destinations in Brazil and in South America, the Caribbean and the United States. **GOLLOG's** cargo transportation and logistics business serves more than 3,400 Brazilian municipalities and more than 200 international destinations in 95 countries. **SMILES** allows over 16 million registered clients to accumulate miles and redeem tickets to more than 700 destinations worldwide on the GOL partner network. Headquartered in São Paulo, GOL has a team of approximately 15,000 highly skilled aviation professionals and operates a fleet of 127 Boeing 737 aircraft, delivering Brazil's top on-time performance and an industry leading 18 year safety record. GOL has invested billions of Reais in facilities, products and services and technology to enhance the customer experience in the air and on the ground. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit [www.voegol.com.br/ir](http://www.voegol.com.br/ir).