

São Paulo, November 9th, 2017 – GOL Linhas Aéreas Inteligentes S.A. (“GLAI”), (NYSE: GOL and B3: GOLL4), Brazil's #1 airline, announces today preliminary air traffic figures for the month of October, 2017. Comparisons refer to the same period of 2016.

GOL's Highlights

- | The total volume of GOL departures increased by 0.5% and the number of seats was up 0.3% in October, resulting in an increase in supply of 1.9%. GOL's load factor was 80.6% in October 2017, 4.6 p.p. up over the same period of 2016, due to a growth in demand of 8.1% in the period.
- | In the domestic market, volume of departures and the number of seats increased by 0.5% and 0.4%, respectively over October 2016. In addition, GOL increased its supply by 1.7% in October over the same period the year before, while demand grew by 9.1%. GOL's Load factor was up 5.5 p.p. in comparison to the same month of the previous year, achieving 81.4%.
- | In October, GOL's international market supply and demand rose by 3.9% and 0.3, respectively, reducing load factor by 2.7 p.p. in relation to the same period of 2016.

Operational data *	Monthly Traffic Figures (1)			Accumulated YTD Traffic Figures (1)			Accumulated LTM Traffic Figures (1)		
	Oct/17	Oct /16	% Var.	10M17	10M16	% Var.	Oct/17 LTM	Oct/16 LTM	% Var.
Total GOL									
Departures	20,893	20,791	0.5%	206,637	218,445	-5.4%	249,706	271,747	-8.1%
Seats (thousand)	3,503	3,491	0.3%	34,583	36,434	-5.1%	41,790	45,319	-7.8%
ASK (million)	3,869	3,796	1.9%	38,349	38,325	0.1%	46,354	46,842	-1.0%
RPK (million)	3,119	2,885	8.1%	30,453	29,652	2.7%	36,729	36,073	1.8%
Load Factor	80.6%	76.0%	4.6 p.p	79.4%	77.4%	2.0 p.p	79.2%	77.0%	2.2 p.p
Pax on board (thousand)	2,794	2,581	8.3%	26,598	26,830	-0.9%	32,123	33,286	-3.5%
Domestic GOL									
Departures	19,729	19,626	0.5%	194,960	206,156	-5.4%	235,727	256,801	-8.2%
Seats (thousand)	3,297	3,285	0.4%	32,518	34,270	-5.1%	39,318	42,690	-7.9%
ASK (million)	3,438	3,381	1.7%	34,033	33,917	0.3%	41,220	41,495	-0.7%
RPK (million)	2,800	2,567	9.1%	27,167	26,368	3.0%	32,830	32,124	2.2%
Load Factor	81.4%	75.9%	5.5 p.p	79.8%	77.7%	2.1 p.p	79.6%	77.4%	2.2 p.p
Pax on board (thousand)	2,642	2,426	8.9%	25,038	25,249	-0.8%	30,263	31,376	-3.5%
International GOL									
Departures	1,164	1,165	-0.1%	11,677	12,289	-5.0%	13,979	14,946	-6.5%
Seats (thousand)	206	206	-0.2%	2,065	2,164	-4.6%	2,472	2,629	-6.0%
ASK (million)	431	414	3.9%	4,316	4,408	-2.1%	5,134	5,348	-4.0%
RPK (million)	319	318	0.3%	3,286	3,284	0.1%	3,899	3,949	-1.3%
Load Factor	74.1%	76.8%	-2.7 p.p	76.1%	74.5%	1.6 p.p	76.0%	73.8%	2.2 p.p
Pax on board (thousand)	151	154	-1.9%	1,560	1,582	-1.4%	1,860	1,909	-2.6%
On-time Departures	94.1%	94.7%	-0.6 p.p	95.3%	95.0%	0.3 p.p	95.0%	94.9%	0.1 p.p
Flight Completion	98.6%	97.8%	0.8 p.p	98.4%	93.7%	4.7 p.p	98.4%	93.2%	5.2 p.p
Cargo Ton	8.36	8.42	-0.8%	82.5	76.6	7.7%	101.9	95.0	7.3%

* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.
(1) Preliminary Figures

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About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest airline group. **GOL** is Brazil's largest airline, carrying 33 million passengers annually on more than 700 daily flights to 63 destinations, 52 in Brazil and 11 in South America and the Caribbean, on a fleet of 120 Boeing 737 aircraft, with a further 120 Boeing 737 MAX on order. **GOLLOG** is a leading cargo transportation and logistics business serving more than 2,200 Brazilian municipalities and, through partners, 205 international destinations in 95 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 12 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GOL has a team of more than 15,000 highly skilled aviation professionals delivering Brazil's top on-time performance, and an industry leading 16 year safety record. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4).