

## GOL discloses preliminary traffic figures for April 2018

São Paulo, May 7, 2018 – GOL Linhas Aéreas Inteligentes S.A., (NYSE: GOL and B3: GOLL4), announces today <u>preliminary</u> air traffic figures for the month of April, 2018. Comparisons refer to the same period of 2017.

## **Highlights**

- The total volume of GOL departures increased by 0.6% and the number of seats was up 1.0% in April, resulting in an increase in total supply (ASKs) of 0.8%. GOL's total load factor was 79.9% in April 2018, 0.9 p.p up over the same period of 2017, due to the growth in GOL's total demand (RPK) of 1.9% in the period.
- In the domestic market, volume of departures and number of seats increased by 1.1% and 1.4%, respectively over April 2017, resulting in an increase in GOL domestic supply (ASK) of 1.3%. GOL domestic demand (RPK) grew by 3.0% and GOL's domestic load factor was up 1.3 p.p in comparison to the same month of the previous year, achieving 80.5%.
- In April 2018, GOL's international market supply (ASK) and demand (RPK) decreased by 3.6% and 7.2%, respectively, decreasing international load factor by 2.9 p.p. in relation to April 2017.

	Monthly Traffic Figures (1)			Accumulated Traffic Figures (1)			LTM Traffic Figures (¹)		
Operational data *	Apr/18	Apr/17	% Var.	4M18	4M17	% Var.	Apr/18 LTM	Apr/17 LTM	% Var.
Total GOL									
Departures	19,073	18,950	0.6%	83,522	83,050	0.6%	251,126	250,171	0.4%
Seats (thousand)	3,200	3,170	1.0%	14,000	13,904	0.7%	42,049	41,815	0.6%
ASK (million)	3,456	3,430	0.8%	15,877	15,449	2.8%	47,122	46,175	2.1%
RPK (million)	2,762	2,711	1.9%	12,751	12,273	3.9%	37,708	36,167	4.3%
Load Factor	79.9%	79.0%	0.9 p.p	80.3%	79.4%	0.9 p.p	80.0%	78.3%	1.7 p.p
Pax on board (thousand)	2,495	2,410	3.5%	10,786	10,542	2.3%	32,545	31,570	3.1%
Domestic GOL									
Departures	18,036	17,848	1.1%	78,146	78,261	-0.1%	236,378	235,868	0.2%
Seats (thousand)	3,017	2,974	1.4%	13,143	13,056	0.7%	39,536	39,285	0.6%
ASK (million)	3,068	3,028	1.3%	13,848	13,718	1.0%	41,589	41,032	1.4%
RPK (million)	2,470	2,397	3.0%	11,165	10,904	2.4%	33,506	32,308	3.7%
Load Factor	80.5%	79.2%	1.3 p.p	80.6%	79.5%	1.1 p.p	80.6%	78.7%	1.8 p.p
Pax on board (thousand)	2,358	2,260	4.4%	10,051	9,876	1.8%	30,585	29,708	3.0%
International GOL									
Departures	1,037	1,102	-5.9%	5,376	4,789	12.3%	14,748	14,303	3.1%
Seats (thousand)	183	195	-6.1%	857	847	1.1%	2,513	2,530	-0.7%
ASK (million)	388	402	-3.6%	2,029	1,731	17.2%	5,533	5,143	7.6%
RPK (million)	291	314	-7.2%	1,586	1,368	15.9%	4,202	3,860	8.9%
Load Factor	75.1%	78.0%	-2.9 p.p	78.2%	79.0%	-0.9 p.p	75.9%	75.1%	0.9 p.p
Pax on board (thousand)	136	150	-9.3%	736	665	10.5%	1,960	1,862	5.3%
On-time Departures	94.6%	96.2%	-1.6 p.p	94.3%	95.0%	-0.8 p.p	94.4%	94.5%	-0.1 p.p
Flight Completion	98.4%	98.2%	0.2 p.p	98.1%	98.6%	-0.4 p.p	98.3%	98.1%	0.2 p.p
Cargo Ton	8.6	8.2	5.6%	34.3	31.3	9.7%	105.8	97.0	9.1%

\* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month







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(1) Preliminary Figures

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## About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest airline group. <u>GOL</u> is Brazil's largest airline, carrying 33 million passengers annually on more than 700 daily flights to 66 destinations, 55 in Brazil and 11 in South America and the Caribbean, on a fleet of 120 Boeing 737 aircraft, with a further 120 Boeing 737 MAX on order. <u>GOLLOG</u> is a leading cargo transportation and logistics business serving more than 3,300 Brazilian municipalities and, through partners, 205 international destinations in 95 countries. <u>SMILES</u> is one of the largest coalition loyalty programs in Latin America, with over 13 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GOL has a team of more than 15,000 highly skilled aviation professionals delivering Brazil's top on-time performance, and an industry leading 17 year safety record. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit <u>www.voegol.com.br/ir</u>.

