



Linhas aéreas inteligentes

GOL discloses its preliminary traffic figures for January 2018

São Paulo, February 8, 2018 – GOL Linhas Aéreas Inteligentes S.A. (“GLAI”), (NYSE: GOL and B3: GOLL4), Brazil's #1 airline, announces today preliminary air traffic figures for the month of January, 2018. Comparisons refer to the same period of 2017.

GOL's Highlights

- | The total volume of GOL departures increased by 3.8% and the number of seats was up 3.6% in January, resulting in an increase in supply of 4.9%. GOL's load factor was 83.5% in January 2018, 0.3 p.p. up over the same period of 2017, due to a growth in demand of 5.2% in the period.
- | In the domestic market, volume of departures and number of seats increased by 2.8% and 2.5%, respectively over January 2017. In addition, GOL increased its supply by 2.3% in January over the same period the year before, while demand grew by 2.7%. GOL's Load factor was up 0.4 p.p. in comparison to the same month of the previous year, achieving 84.0%.
- | In January 2018, GOL's international market supply and demand rose by 27.5% and 27.9%, respectively, increasing load factor by 0.3 p.p. in relation to the same period of 2017.

Operational data *	Monthly Traffic Figures ⁽¹⁾			LTM Traffic Figures ⁽¹⁾		
	Jan/18	Jan/17	% Var.	Jan/18 LTM	Jan/17 LTM	% Var.
Total GOL						
Departures	24,713	23,815	3.8%	251,546	256,642	-2.0%
Seats (thousand)	4,139	3,996	3.6%	42,095	42,854	-1.8%
ASK (million)	4,892	4,664	4.9%	46,922	46,176	1.6%
RPK (million)	4,085	3,882	5.2%	37,428	35,848	4.4%
Load Factor	83.5%	83.2%	0.3 p.p	79.8%	77.6%	2.1 p.p
Pax on board (thousand)	3,344	3,267	2.4%	32,510	31,832	2.1%
Domestic GOL						
Departures	23,084	22,464	2.8%	237,105	242,159	-2.1%
Seats (thousand)	3,852	3,757	2.5%	39,544	40,299	-1.9%
ASK (million)	4,271	4,177	2.3%	41,553	40,997	1.4%
RPK (million)	3,589	3,494	2.7%	33,337	31,995	4.2%
Load Factor	84.0%	83.6%	0.4 p.p	80.2%	78.0%	2.2 p.p
Pax on board (thousand)	3,116	3,076	1.3%	30,581	29,968	2.0%
International GOL						
Departures	1,629	1,351	20.6%	14,441	14,483	-0.3%
Seats (thousand)	287	239	19.9%	2,551	2,555	-0.2%
ASK (million)	621	487	27.5%	5,370	5,179	3.7%
RPK (million)	496	388	27.9%	4,092	3,853	6.2%
Load Factor	80.0%	79.7%	0.3 p.p	76.2%	74.4%	1.8 p.p
Pax on board (thousand)	229	190	20.1%	1,929	1,864	3.5%
On-time Departures	91.2%	92.9%	-1.7 p.p	94.5%	94.7%	-0.2 p.p
Flight Completion	99.0%	99.2%	-0.2 p.p	98.4%	95.1%	3.3 p.p
Cargo Ton	7.93	6.80	16.5%	103.9	95.9	8.4%

* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.
(1) Preliminary Figures

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About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest airline group. **GOL** is Brazil's largest airline, carrying 33 million passengers annually on more than 700 daily flights to 64 destinations, 53 in Brazil and 11 in South America and the Caribbean, on a fleet of 119 Boeing 737 aircraft, with a further 120 Boeing 737 MAX on order. **GOLLOG** is a leading cargo transportation and logistics business serving more than 2,400 Brazilian municipalities and, through partners, 205 international destinations in 95 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 13 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GOL has a team of more than 14,000 highly skilled aviation professionals delivering Brazil's top on-time performance, and an industry leading 17 year safety record. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4).