



Linhas aéreas inteligentes

Moody's upgrades the GOL Corporate Credit Rating to B2

São Paulo, December 22, 2017 – GOL Linhas Aéreas Inteligentes S.A. (“GOL” or “Company”), (NYSE: GOL and B3: GOLL4), Brazil's #1 airline, announced that Moody's - one of three major corporate credit rating agencies - upgraded the GOL corporate family credit rating by four notches from Caa3 to B2 and the credit rating of Gol Finance's perpetual notes to B3 (from C), with a stable outlook. Moody's also affirmed the foreign currency rating assigned to Gol LuxCo S.A.'s term loan at Baa3. “With this change, all three major rating agencies have now acknowledged GOL's improved credit risk, a result of the successful right sizing plan the Company executed through the economic downturn in Brazil”, said Richard Lark, Chief Financial Officer.

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About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest airline group. GOL is Brazil's largest airline, carrying 33 million passengers annually on more than 700 daily flights to 64 destinations, 53 in Brazil and 11 in South America and the Caribbean, on a fleet of 120 Boeing 737 aircraft, with a further 120 Boeing 737 MAX on order. GOLLOG is a leading cargo transportation and logistics business serving more than 2,400 Brazilian municipalities and, through partners, 205 international destinations in 95 countries. SMILES is one of the largest coalition loyalty programs in Latin America, with 13 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GOL has a team of more than 15,000 highly skilled aviation professionals delivering Brazil's top on-time performance, and an industry leading 16 year safety record. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4).
