



Notice to the Market

São Paulo, July 10, 2019 - GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and B3: GOLL4), Brazil's premier domestic airline, pursuant to Paragraph 4 of article 157 of Law 6,404/1976 and CVM Instruction No. 358/2002, hereby informs its shareholders and the market in general of the following:

- (a) GOL has presented the winning bids, totaling US\$77,310,000.00, for the acquisition of the isolated productive units (*unidades produtivas isoladas*, or "UPIs") "A", "D" and "E", in an auction held on this date as part of the judicial restructuring of Oceanair Linhas Aéreas SA and of AVB Holding S.A. (jointly "Oceanair"). The acquired UPIs hold certain rights to use Oceanair's landing and takeoff times ("slots") in the Congonhas, Santos Dumont and Guarulhos airports as well as airline operator certificates.
- (b) The acquisition of the aforementioned UPIs is subject to the satisfaction of certain conditions, in particular (i) the approval by the Brazilian Administrative Council for Economic Defense (CADE), (ii) the authorization of the transfer of the slots by the Brazilian aviation authority (ANAC), and (iii) the confirmation of the validity of the auction by legal authorities.

GOL will maintain its shareholders and the market in general informed regarding any material developments related to the facts described above.

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About GOL Linhas Aéreas Inteligentes S.A. ("GOL")

GOL serves more than 33 million passengers annually. With Brazil's largest network, GOL offers customers more than 750 daily flights to 77 destinations in Brazil and in South America, the Caribbean and the United States. GOLLOG's cargo transportation and logistics business serves more than 3,400 Brazilian municipalities and more than 200 international destinations in 95 countries. SMILES allows over 15 million registered clients to accumulate miles and redeem tickets to more than 700 destinations worldwide on the GOL partner network. Headquartered in São Paulo, GOL has a team of approximately 15,000 highly skilled aviation professionals and operates a fleet of 121 Boeing 737 aircraft, delivering Brazil's top on-time performance and an industry leading 18-year safety record. GOL has invested billions of Reais in facilities, products and services and technology to enhance the customer experience in the air and on the ground. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ir.