

GOL LINHAS AÉREAS INTELIGENTES S.A.
("Company")
CNPJ/MF No. 06.164.253/0001-87
NIRE 35.300.314.441

MINUTES OF THE EXTRAORDINARY SHAREHOLDERS' MEETING
HELD ON MARCH 5, 2020

- 1. DATE, TIME AND PLACE:** March 5, 2020, at 2:00 p.m., at Praça Comte. Linneu Gomes, S/N, Portaria 3 – Meeting Room of the Board of Directors, Jardim Aeroporto, São Paulo – SP.
- 2. CALL NOTICE:** The call notice was published on February 4, 5 and 6, 2020 in the *Valor Econômico* newspaper, on pages B3, B9 and B9, respectively, and in the *Diário Oficial do Estado de São Paulo* newspaper, on pages 9, 9 and 34, respectively.
- 3. ATTENDANCE:** Shareholders representing more than two-thirds of the voting capital stock of the Company, in accordance with the signatures in the shareholders' attendance book. In addition, the attendance of Mr. Giancarlo Naldi Falkenstein, representative of Apsis Consultoria e Avaliações Ltda., was recorded.
- 4. BOARD:** Chairman: Mr. Constantino de Oliveira Junior, Secretary: Mrs. Melissa Paula dos Santos Silva Sica.
- 5. AGENDA:** (i) Approval of the protocol and justification ("**Protocol and Justification**") to be executed between the management of the Company, Gol Linhas Aéreas S.A., a privately-held company, enrolled with the Corporate Taxpayers' Registry ("**CNPJ/MF**") under No. 07.575.651/0001-59, headquartered in the city of Rio de Janeiro, state of Rio de Janeiro, at Praça Senador Salgado Filho, S/N, Aeroporto Santos Dumont ("**GLA**") and SMILES Fidelidade S.A., a publicly-held company, enrolled with the CNPJ/MF under No. 05.730.375/0001-20, headquartered in the city of Barueri, state of São Paulo, at Alameda Rio Negro, 585, bloco B, 2nd floor, Alphaville 06454-000 ("**SMILES**"), setting forth the terms and conditions of the corporate reorganization, which acts and events are connected and interdependent, in accordance with which shares issued by SMILES will be merged by GLA, and shares issued by GLA will be merged by the Company. As a result, the Company will become the indirect holder of all shares issued by SMILES, combining the operations and shareholder bases of the Company and SMILES ("**Reorganization**"); (ii) ratification of the appointment of consulting company Apsis Consultoria e Avaliações Ltda., enrolled with CNPJ/MF under No. 08.681.365/0001-30 and CRC/RJ No. 005112/O-9, headquartered in the city of Rio de Janeiro, state of Rio de Janeiro, at Rua do Passeio, 62 / 6th floor, as the party responsible for the preparation of the appraisal report in respect of the equity of GLA, for purposes of the merger of shares issued by GLA by the Company ("**Appraisal Report of GLA Shares**"); (iii) approval of the Appraisal Report of GLA Shares; (iv) approval of the proposed Reorganization, in accordance with the Protocol and Justification; (v) authorization, as a result of the merger of GLA shares, of the Company's capital increase, to be subscribed for and paid by the members of GLA's management, and the subsequent amendment to the Company's bylaws (once the final number of shares has been determined, depending on the swap ratio to be elected by SMILES shareholders, and the final number of the Company's shares to be issued as a result of the merger of GLA shares), including the authorization of the Board of Directors to determine, at the time of consummation of the Reorganization, the exact number of shares to be issued, as well as the amounts to be allocated to the Company's capital stock and capital reserve; (vi) approval of the Company's issuance of preferred shares and

redeemable preferred shares; and (vii) approval of the assumption of SMILES's long-term incentive plan by the Company.

RESOLUTIONS: Considering attendance by shareholders representing 100% of the common shares and 4.97% of the preferred shares of the Company, totaling 94.83% of the Company's capital stock, the meeting was duly installed. After the meeting was opened, the chairman clarified that the SMILES extraordinary general shareholders' meeting called for this date at 9:00 a.m. did not have a quorum and, since the matters on the agenda of the SMILES extraordinary general shareholders' meeting comprise a single and interdependent transaction in respect of the matters on the agenda, the chairman requested the suspension of this meeting, which will be resumed on a date to be announced in due course.

6. MINUTES AND PUBLICATIONS: The shareholders in attendance authorized the drafting of these minutes in summary form, pursuant to Article 130 of Law No. 6,404/76, as amended. The shareholders in attendance also unanimously approved the proposal to publish these minutes without the signatures of the shareholders in attendance.

7. APPROVAL AND SIGNATURE OF THE MINUTES: As none of the shareholders took the floor, the meeting was adjourned for the time required to draft these minutes and, once resumed, these minutes were read, checked and signed by all in attendance.

São Paulo, March 5, 2020

Board:

Constantino de Oliveira Junior
Chairman

Melissa Paula dos Santos da Silva Sica
Secretary

Shareholders in attendance:

ANTONIO KANDIR; CONSTANTINO DE OLIVEIRA JUNIOR; HENRIQUE CONSTANTINO;
JOAQUIM CONSTANTINO NETO; RICARDO CONSTANTINO; MOBI FUNDO DE
INVESTIMENTO EM AÇÕES (represented by Constantino de Oliveira Junior)

FUNDO DE INVESTIMENTO EM PARTICIPACOES VOLLUTO (represented by Luiz Octavio
Lopes)

ARANDA INVESTMENTS PTE. LTD.; BEST INVESTMENT CORPORATION; CALIFORNIA
PUBLIC EMPLOYEES RETIREMENT SYSTEM; CALIFORNIA STATE TEACHERS RETIREMENT
SYSTEM; CAPITAL INTERNATIONAL FUND; CITY OF NEW YORK GROUP TRUST; COLLEGE

RETIREMENT EQUITIES FUND; COMMONFUND SCREENED GLOBAL EQUITY, LLC; COMMONWEALTH SPECIALIST FUND 36; FIDELITY SALEM STREET T: FIDELITY TOTAL INTE INDEX FUND; FIRST TRUST BRAZIL ALPHADDEX FUND; FIRST TRUST EMERGING MARKETS SMALL CAP ALPHADDEX FUND; IBM 401 (K) PLUS PLAN; ITAU FUNDS - LATIN AMERICA EQUITY FUND; JAPAN TRUSTEE SERVICES BK, LTD. RE: RTB NIKKO BEA MOTHER FD; KAISER PERMANENTE GROUP TRUST; NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST; NORGES BANK; PARAMETRIC EMERGING MARKETS FUND; PARAMETRIC TAX-MANAGED EMERGING MARKETS FUND; PICTET GLOBAL SELECTION FUND - G G M FUND; PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEX; PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO; SPDR PORTFOLIO MSCI GLOBAL STOCK MARKET ETF; SPDR SP EMERGING MARKETS ETF; SPDR SP EMERGING MARKETS FUND; SSGA SPDR ETFS EUROPE I PLC; SSGATC I. F. F. T. E. R. P. S. S. M. E. M. S. C. I. S. L.F.; ST ST MSCI EMERGING MKT SMALL CI NON LENDING COMMON TRT FUND; ST STR MSCI ACWI EX USA IMI SCREENED NON-LENDING COMM TR FD; STATE ST GL ADV TRUST COMPANY INV FF TAX EX RET PLANS; STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO; THE MASTER T BK OF JPN, LTD AS T OF NIKKO BR EQ MOTHER FUND; THE REGENTS OF THE UNIVERSITY OF CALIFORNIA; THRIVENT CORE EMERGING MARKETS EQUITY FUND; THRIVENT INTERNATIONAL ALLOCATION FUND; THRIVENT INTERNATIONAL ALLOCATION PORTFOLIO; VANGUARD EMERGING MARKETS STOCK INDEX FUND; VANGUARD ESG INTERNATIONAL; VANGUARD FIDUCIARY TRT COMPANY INSTIT T INTL STK MKT INDEX T; VANGUARD INV FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX F; VANGUARD TOTAL INTERNATIONAL STOCK INDEX FD, A SE VAN S F; VANGUARD TOTAL WORLD STOCK INDEX FUND, A SERIES OF; VIRGINIA RETIREMENT SYSTEM; WASHINGTON STATE INVESTMENT BOARD; WEST YORKSHIRE PENSION FUND (represented by Rodrigo de Mesquita Pereira)