

São Paulo, August 15, 2016 – GOL Linhas Aéreas Inteligentes S.A. – “GLAI” (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: CCC, Fitch: CC and Moody’s: Caa3), Brazil’s largest air transportation and travel services group, with annual revenues of R\$10 billion, pursuant to Article 12 of CVM Rule 358 of January 3, 2002, as amended, hereby informs its shareholders and the market in general that it has received a correspondence from its shareholders JGP GESTÃO DE RECURSOS LTDA. and JGP GESTÃO PATRIMONIAL LTDA., dated of September 09<sup>th</sup>, 2016, informing that they have disposed of shares through negotiations in trading sessions of the São Paulo Stock Exchange (Bovespa) in the past few days, preferred shares issued by the Company, and now hold a total of 9.356.100 preferred shares, representing 4,6% of the total preferred shares issued by the Company. The entire correspondence is attached herein.

The original correspondence is available to be consulted in the following link: [www.voegol.com.br/ir](http://www.voegol.com.br/ir).

## Investor Relations

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## About GLAI – GOL Linhas Aéreas Inteligentes S.A

Brazil’s largest air transportation and travel services group, with annual revenues in excess of R\$10 billion, with three main businesses: passenger transportation, cargo transportation and coalition loyalty program. **GOL** is Latin America’s largest low-cost and low-fare carrier, operating approximately 860 daily flights to 65 destinations, being 13 international in South America and the Caribbean. **GOLLOG** is the cargo transportation and logistics business serving more than 3,000 Brazilian municipalities and, through partners, 90 international destinations in 47 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 11 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GLAI shares are traded on BM&FBOVESPA (GOLL4) and NYSE (GOL), GLAI has the following ratings CCC (Standard & Poor’s), CC (Fitch) and Caa3 (Moody’s).