



GOL discloses preliminary traffic figures for February 2019

São Paulo, March 6, 2019 – GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and B3: GOLL4), Brazil's premier domestic airline, announces today preliminary air traffic figures for the month of February, 2019. Comparisons refer to the same period of 2018.

Highlights

- GOL's domestic supply (ASK) increased by 1.3% and demand (RPK) increased by 6.9%. GOL's domestic load factor was 82.4%, a 4.3 p.p. increase in comparison to February 2018. The volume of departures decreased by 0.8% and seats increased by 4.0% over February 2018.
- GOL's international supply (ASK) and demand (RPK) increased by 23.8% and 17.8%, respectively, and international load factor was 74.4%, a decrease of 3.8 p.p. in relation to February 2018.
- GOL's total supply (ASK) increased 4.5% due to a 3.5% increase in seats and a 0.9% decrease in departures. GOL's total demand (RPK) increased by 8.4% in comparison to February 2018 and consolidated load factor was 81.1%.

Operational data *	Monthly Traffic Figures (1)			Accumulated Traffic Figures (1)			LTM Traffic Figures (1)		
	Feb/19	Feb/18	% Var.	2M19	2M18	% Var.	Feb/19 LTM	Feb/18 LTM	% Var.
Total GOL									
Departures	19,242	19,419	-0.9%	43,712	44,132	-1.0%	249,570	251,770	-0.9%
Seats (thousand)	3,367	3,252	3.5%	7,641	7,391	3.4%	43,080	42,138	2.2%
ASK (million)	3,918	3,749	4.5%	9,087	8,639	5.2%	48,506	47,132	2.9%
RPK (million)	3,176	2,929	8.4%	7,493	7,027	6.6%	38,901	37,646	3.3%
Load Factor	81.1%	78.2%	2.9 p.p	82.5%	81.3%	1.2 p.p	80.2%	79.9%	0.3 p.p
Pax on board (thousand)	2,692	2,413	11.5%	6,170	5,739	7.5%	33,834	32,591	3.8%
Domestic GOL									
Departures	17,887	18,036	-0.8%	40,715	41,120	-1.0%	235,456	237,102	-0.7%
Seats (thousand)	3,130	3,008	4.0%	7,124	6,861	3.8%	40,591	39,547	2.6%
ASK (million)	3,260	3,216	1.3%	7,671	7,486	2.5%	42,612	41,654	2.3%
RPK (million)	2,686	2,513	6.9%	6,416	6,113	5.0%	34,579	33,467	3.3%
Load Factor	82.4%	78.1%	4.3 p.p	83.6%	81.7%	1.9 p.p	81.1%	80.3%	0.8 p.p
Pax on board (thousand)	2,509	2,226	12.7%	5,775	5,322	8.5%	32,013	30,633	4.5%
International GOL									
Departures	1,355	1,383	-2.0%	2,997	3,012	-0.5%	14,114	14,668	-3.8%
Seats (thousand)	237	244	-3.0%	517	531	-2.6%	2,489	2,591	-3.9%
ASK (million)	659	532	23.8%	1,417	1,153	22.9%	5,894	5,478	7.6%
RPK (million)	490	416	17.8%	1,076	914	17.8%	4,322	4,179	3.4%
Load Factor	74.4%	78.2%	-3.8 p.p	76.0%	79.3%	-3.3 p.p	73.3%	76.3%	-3.0 p.p
Pax on board (thousand)	182	187	-2.6%	395	417	-5.1%	1,821	1,958	-7.0%
On-time Departures	87.3%	96.3%	-9.0 p.p	88.7%	93.7%	-5.0 p.p	91.1%	94.7%	-3.6 p.p
Flight Completion	97.8%	97.4%	0.4 p.p	98.3%	98.2%	0.1 p.p	98.5%	98.4%	0.1 p.p
Cargo Ton	7.8	7.9	-1.5%	14.8	15.9	-6.6%	108.2	104.1	3.9%

* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.
(1) Preliminary Figures



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About GOL Linhas Aéreas Inteligentes S.A. (“GOL”)

GOL serves more than 30 million passengers annually. With Brazil's largest network, GOL offers customers more than 700 daily flights to 69 destinations in Brazil and in South America, the Caribbean and the United States. **GOLLOG** is a leading cargo transportation and logistics business serving more than 3,400 Brazilian municipalities and, through partners, more than 200 international destinations in 95 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 15 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. Headquartered in São Paulo, **GOL** has a team of more than 15,000 highly skilled aviation professionals and operates a fleet of 120 Boeing 737 aircraft, with a further 130 Boeing 737 MAX on order, delivering Brazil's top on-time performance and an industry leading 18 year safety record. **GOL** has invested billions of Reais in facilities, products and services and technology to enhance the customer experience in the air and on the ground. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ir.