



Material Fact Corporate Reorganization

São Paulo, June 19, 2019 – GOL Linhas Aéreas Inteligentes S.A. (“GOL” or “Company”) (NYSE: GOL and B3: GOLL4), in compliance with §4 of Article 157 of Law No. 6404, dated December 15, 1976, as amended, and CVM Instruction No. 358/2002, hereby informs that, subsequent to the Material Facts disclosed on October 14, 2018 and December 16, 2018, following five months of studies and negotiations with the independent committee established by Smiles Fidelidade S.A. (“Smiles”) (B3: SMLS3), the parties have been unable to reach an agreement on terms for the proposed corporate reorganization. As a result, GOL and Smiles’ independent committee have decided to terminate negotiations.

GOL acknowledges the work and recognizes the efforts of the members of Smiles’ independent committee. GOL informs that the end of the discussions with Smiles’ independent committee does not change GOL's decision not to renew its operating agreement and the back office services agreement with Smiles beyond their current expiration date.

GOL’s operational and financial expectations are not affected by the termination of the negotiations and, therefore, remain unchanged, as none of the expected operational and financial benefits of the corporate reorganization was implemented in GOL’s business plan. GOL will continue to evaluate alternatives to improve the efficiency and competitiveness of its economic group.

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About GOL Linhas Aéreas Inteligentes S.A.

GOL serves more than 33 million passengers annually. With Brazil's largest network, **GOL** offers customers more than 750 daily flights to 72 destinations in Brazil and in South America, the Caribbean and the United States. **GOLLOG**'s cargo transportation and logistics business serves more than 3,400 Brazilian municipalities and more than 200 international destinations in 95 countries. **SMILES** allows over 15 million registered clients to accumulate miles and redeem tickets to more than 700 destinations worldwide on the GOL partner network. Headquartered in São Paulo, GOL has a team of approximately 15,000 highly skilled aviation professionals and operates a fleet of 120 Boeing 737 aircraft, delivering Brazil's top on-time performance and an industry leading 18 year safety record. GOL has invested billions of Reais in facilities, products and services and technology to enhance the customer experience in the air and on the ground. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ir.

Disclaimer

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL’s management. Such forward-looking statements depend, substantially, on external factors, in addition to the risks disclosed in GOL’s filed disclosure documents and are, therefore, subject to change without prior notice. The Company's non-financial information was not reviewed by the independent auditors.

THIS REPORT ON FORM 6-K SHALL BE DEEMED TO BE INCORPORATED BY REFERENCE IN THE REGISTRATION STATEMENT ON FORM F-3 (FILE NO. 333-224546), FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ON APRIL 30, 2018, AND TO BE A PART THEREOF FROM THE DATE ON WHICH THIS REPORT IS FURNISHED, TO THE EXTENT NOT SUPERSEDED BY DOCUMENTS OR REPORTS SUBSEQUENTLY FILED OR FURNISHED.
