



Capital Increase

São Paulo, July 30, 2020 – GOL Linhas Aéreas Inteligentes S.A. (“GOL” or “Company”) (NYSE: GOL and B3: GOLL4, announces to its shareholders and the market in general that its board of directors homologated on the date hereof an increase in the Company’s capital stock, within the limit of its authorized capital, in the amount of R\$ 227,626.52, upon the issuance of 29.018 preferred shares, with no par value, as a result of the exercise of stock purchase options granted under the Company’s Stock Purchase Option Plan of 2012, approved at the Extraordinary Shareholder’s Meeting dated of October 19, 2012 (“Stock Purchase Option Plan”).

The preferred shares issued are identical to existing preferred shares and, under the terms of the Stock Purchase Option Plan of 2012, will be entitled to the same rights granted to existing preferred shares, including the receipt of dividends and interest on capital.

The preferred shares were issued with the exclusion of preemptive rights of the Company’s shareholders, as approved pursuant to the provisions of Article 171, §3, of Law No. 6404, dated December 15, 1976, as amended.

The total issue price is R\$ 227,626.52, in accordance with the Stock Purchase Option Plan, representing R\$ 7.8443214556, per preferred share.

As a result of the capital increase, the Company’s capital stock will be increased from R\$3,164,522,504.44 to R\$3,164,750,130.96, represented by 3,137,590,851 shares, of which 2,863,682,710 are common shares and 273,908,141 are preferred shares, all nominative with no par value.

Also, in accordance with Article 30, XXXII, of CVM Instruction No. 480, the Company discloses the following information:

– Sale price of all types and classes of the Company’s shares in the markets in which its shares are traded, identifying:

a) Closing sale price in each of the last three years as indicated:

	Minimum (R\$)	Average (R\$)	Maximum (R\$)
2019	20.09	30.96	44.62
2018	9.31	16.20	25.38
2017	4.51	10.20	15.60

b) Closing sale price in each of the quarters as indicated, in the last two years:

	Minimum (R\$)	Average (R\$)	Maximum (R\$)
4Q2019	30.62	35.01	38.89
3Q2019	31.52	36.31	44.62
2Q2019	20.09	25.92	33.04
1Q2019	22.51	26.25	31.70
4Q2018	10.61	19.10	25.38
3Q2018	9.31	11.75	14.83
2Q2018	10.18	16.10	23.89
1Q2018	14.60	18.13	21.68

c) Closing sale price in each of the last six months as indicated:

	Minimum (R\$)	Average (R\$)	Maximum (R\$)
June/2020	11.78	18.65	25.13
May/2020	9.53	11.59	13.76
April/2020	9.06	11.44	13.40
March/2020	4.81	13.90	27.00
February/2020	24.62	34.10	36.86
January/2020	33.21	36.47	39.96

d) Average closing sale price in the last 90 days: R\$ 15.18

- **Percentage of potential dilution resulting from the issuance: 0.0081574%**



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Investor Relations

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About GOL Linhas Aéreas Inteligentes S.A.

GOL serves more than 36 million passengers annually. With Brazil's largest network, GOL offers customers more than 750 daily flights to over 100 destinations in Brazil and in South America, the Caribbean and the United States. GOLLOG's cargo transportation and logistics business serves more than 3,400 Brazilian municipalities and more than 200 international destinations in 95 countries. SMILES allows over 16 million registered clients to accumulate miles and redeem tickets to more than 700 destinations worldwide on the GOL partner network. Headquartered in São Paulo, GOL has a team of approximately 16,000 highly skilled aviation professionals and operates a fleet of 131 Boeing 737 aircraft, delivering Brazil's top on-time performance and an industry leading 19-year safety record. GOL has invested billions of Reais in facilities, products and services and technology to enhance the customer experience in the air and on the ground. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ri.
