



Notice to the Market

São Paulo, February 21, 2019 - GOL Linhas Aéreas Inteligentes S.A. ("GOL" or "Company"), (NYSE: GOL and B3: GOLL4), in compliance with the provisions in Article 157, paragraph 4 of Law no. 6404, dated December 15, 1976, as amended ("Corporations Act") and CVM Instruction no. 358/2002 ("ICVM 358"), hereby informs the following in response to the publication, on this date, in the newspaper Valor Econômico, entitled "*Constantino Family will cease control of GOL in the context of the Smiles acquisition*" ("News Article"):

- (i) the News Article was produced without any contribution from GOL;
- (ii) there are no specific facts that support the statements contained in the News Article regarding the potential reorganization involving the subsidiary Smiles Fidelidade S.A. (B3: SMLS3) ("Smiles" and "Reorganization", respectively), in particular, regarding (a) any change in the control of GOL, (b) the Constantino Family control of GOL; and (c) a listing of GOL on the *Novo Mercado*; and
- (iii) there is currently no agreement regarding (a) the structure for the implementation of the Reorganization or (b) the terms and conditions of the potential Reorganization.

GOL recommends to its shareholders and the market that no investment decisions should be made based on the information contained in this News Article.

GOL confirms it is observing the procedures described in the Material Fact of December 16, 2018, and that it will keep its shareholders and the market informed in due course.

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About GOL Linhas Aéreas Inteligentes S.A

GOL serves more than 30 million passengers annually. With Brazil's largest network, GOL offers customers more than 700 daily flights to 69 destinations in 10 countries in South America, Caribbean and the United States. GOLLOG is a leading cargo transportation and logistics business serving more than 3,400 Brazilian municipalities and, through partners, more than 200 international destinations in 95 countries. SMILES is one of the largest coalition loyalty programs in Latin America, with over 14 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide, Headquartered in São Paulo. GOL has a team of more than 15,000 highly skilled aviation professionals and operates a fleet of 120 Boeing 737 aircraft, with a further 133 Boeing 737 MAX on order, delivering Brazil's top on-time performance and an industry leading 18 year safety record. GOL has invested billions of Reais in facilities, products and services and technology to enhance the customer experience in the air and on the ground. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ir.
