

São Paulo, June 6, 2017 - **GOL Linhas Aéreas Inteligentes S.A. (“GLAI”)**, (NYSE: **GOL** and B3: **GOLL4**), Brazil's #1 airline, in compliance with the provisions in §4 of article 157 of Law no. 6404, dated December 15, 1976, as amended (“Corporations Act”) and in CVM Instruction no. 358/2002 (“ICVM 358”), hereby informs that, as described in a Material Fact that was disclosed by Smiles S.A. (“Smiles”) on this date, with the purpose of optimizing and simplifying the organizational structure of the GOL Group, allowing accounting and tax savings arising out of the accrued loss carryforwards, the managements of Smiles and of Webjet Participações S.A. (“Webjet”) have jointly proposed a corporate reorganization to be implemented through the merger of Smiles into Webjet (“Merger”), under the terms of the Protocol and Justification of Merger of Smiles into Webjet entered into as of this date (“Protocol of Merger”).

The Merger will be submitted for approval to the shareholders (a) of Smiles, at a Extraordinary Shareholders’ Meeting to be held on June 30, 2017, and (b) of Webjet, at a Extraordinary Shareholders’ Meeting to be held on July 1, 2017, in such manner that, if the Merger is approved by Smiles’ shareholders, GOL Linhas Aéreas S.A. (“GOL”), Webjet’s sole shareholder, is undertaken to approve the Merger at the Extraordinary Shareholders’ Meeting of Webjet.

Additional information concerning the Merger will be made available from Smiles at the periodic information system of the Brazilian Securities and Exchange Commission and will be available to the shareholders at the webpages of CVM (www.cvm.gov.br), of BM&FBOVESPA (www.bvmf.com.br) and of Smiles (<http://ri.smiles.com.br>).

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About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest air transportation and travel services group with three main businesses: passenger transportation, cargo transportation and coalition loyalty program. **GOL** is Brazil’s largest airline, carrying 33mm p.a. on more than 700 daily flights to 63 destinations in Brazil and 11 destinations in South America and the Caribbean on a fleet of over 120 Boeing 737 aircraft, with a further 120 Boeing 737s on order. **GOLLOG** is a leading cargo transportation and logistics business serving more than 2,200 Brazilian municipalities and, through partners, 195 international destinations in 95 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 12 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GOL has a team of more than 15,000 highly skilled aviation professionals delivering Brazil’s top on-time performance, and an industry leading 16 year safety record. GOL’s shares are traded on the NYSE (GOL) and the B3 (GOLL4).