

**São Paulo, March 23, 2015 – GOL Linhas Aéreas Inteligentes S.A. (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: B, Fitch: B-, Moody's: B3),** (“GOL” or the “Company”), the largest low-cost and best-fare airline company in Latin America, in compliance with article 157, §4 of Law no. 6,404/76 and CVM Instruction no. 358/2002, in addition to the Material Fact dated January 21, 2015, hereby announces the approval by its shareholders, on the Special General Meeting held on this date, of the proposal to improve the Company’s capitalization capacity, including the common stock split and amendments to the Bylaws to improve corporate governance (the “Operation”).

Shareholders representing 81.70% of the capital stock of the Company attended or were represented at the meeting, including holders of 100% of common shares and 62.79% of preferred shares. Shareholders representing 51.51% of the outstanding preferred shares (excluding the controlling shareholder and management of the Company) attended or were represented at the meeting and voted in favor of the Operation.

**More than 99% votes cast approved the proposal** and the voting occurred in two phases. Every shareholder present or represented at the meeting, irrespectively of the class of its share, was entitled to vote.

BMF&BOVESPA granted exceptional treatment the Company today, according to item 14.4 of the Regulation of Level 2 Corporate Governance of BM&FBOVESPA (“Regulation”) to allow for the Minimum Percentage of Shares Outstanding (as defined in the Regulation) to be calculated considering the preferred shares issued by the Company, under the condition that the Minimum Percentage of Shares Outstanding be 50% of preferred shares.

The Bylaws approved at the meeting was made available on this date through the website of the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários – CVM) and is also available in our headquarters and on the Company’s website: [www.voegol.com.br/ir](http://www.voegol.com.br/ir).

### **ABOUT GOL LINHAS AÉREAS INTELIGENTES S.A.**

GOL Linhas Aéreas Inteligentes S.A. (BMF&BOVESPA: GOLL4 and NYSE: GOL), the largest low-cost and best-fare airline in Latin America, offers around 910 daily flights to 71 destinations, 15 international, in South America, the Caribbean and the United States, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 700 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,500 cities in Brazil and six abroad. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.

## Investor Relations

ri@golnaweb.com.br  
www.voegol.com.br/ir  
+55(11)2128-4700



Acompanhe a GOL nas redes sociais



GOL. Linhas aéreas inteligentes.



This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management. Such forward-looking statements depend, substantially, on external factors, in addition to the risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

## Contacts

• Edmar Lopes • Eduardo Masson • Thiago Stanger