

GOL projects positive operating margin between 2% and 5% for 2015



São Paulo, March 30, 2015 - GOL Linhas Aéreas Inteligentes S.A. (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: B, Fitch: B-, Moody's: B3), the largest low-cost and best fare airline in Latin America, announces its financial projections for the year of 2015.

GOL projects a stable domestic capacity for 2015. The projection reaffirms the strategy of rationalization of the Company's domestic supply.

The Company estimates a positive operating result for the year of 2015, with an operating margin of between 2% and 5%. This projection assumes the following assumptions informed.

Change in Brazilian GDP Growth	From	To
Annual Change in Domestic Supply (ASK)		Zero
Average Exchange Rate (R\$/US\$)	3.15	2.95
Jet Fuel Price*	2.30	2.10
Operating Margin (EBIT)	2%	5%

(*)The per-liter fuel price considers total fuel and lubricant expenses divided by estimated period consumption.

Due to the impact of an adverse macroeconomic scenario, the financial projections of the Company may be reviewed quarterly to incorporate the evolution of its operating performance, financial trends and possible changes in interest rate, foreign exchange, GDP and oil (WTI and Brent).

ABOUT GOL LINHAS AÉREAS INTELIGENTES S.A.

GOL Linhas Aéreas Inteligentes S.A. (BMF&BOVESPA: GOLL4 and NYSE: GOL), the largest low-cost and best-fare airline in Latin America, offers around 910 daily flights to 71 destinations, 15 international, in South America, the Caribbean and the United States, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 700 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,500 cities in Brazil and six abroad. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.

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This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management. Such forward-looking statements depend, substantially, on external factors, in addition to the risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

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