

**GOL LINHAS AÉREAS INTELIGENTES S.A.**  
**CNPJ/MF No. 06.164.253/0001-87**  
**NIRE 35.300.314.441**

**NOTICE TO THE SHAREHOLDERS**

Under the terms of CVM Instruction no. 358/02, as amended, Gol Linhas Aéreas Inteligentes S.A. ("Company") hereby informs to its shareholders and to the public that under the Company's capital increase of R\$ 461,272,399.20 approved by the Board of Directors of the Company on July 14, 2015, upon the issuance of 64,065,611 preferred shares at an issue price of R\$ 7.20 per share ("Capital Increase"), the Notice to the Shareholders dated as of July 14, 2015 ("Notice") and the Notice to the Shareholders containing the Annex 30-XXXII of CVM Instruction No. 480/2009, as amended ("Annex") wrongly considered the amount of shares issued by the Company kept in treasury in the calculation (i) of the percentage of dilution of the shareholders that do not subscribe for any shares during the Capital Increase subscription period and (ii) of the amount of preferred shares resulting from the Capital Increase that each shareholder would be entitled to subscribe per preferred and ordinary share held in the Company's capital stock.

The purpose of this document is to identify and correct the information that were initially included in the Notice and Annex and to inform the correct information, disregarding the treasury shares in the calculation, and to inform that the Notice and the Annex have been rectified and resubmitted with the correct data on the Brazilian Securities and Exchange Commission's (*Comissão de Valores Mobiliários* – CVM) and on the Company's website.

Therefore, the Company informs to its shareholders and to the public that:

- (i) the correct percentage of dilution of the shareholders that do not subscribe for any shares during the Capital Increase subscription period shall be of **18.533328036%** (instead of 18.449835926%, as previously disclosed), considering the subscription and payment of all shares of the Capital Increase, and of **12.223397437%** (instead of 12.164086985%, as previously disclosed) considering the subscription and payment of the minimum subscription of R\$ 282,356,114.40, as defined in the Notice and Annex.
- (ii) the shareholders of the Company may subscribe **0.227495829** (instead of 0.226239102, as previously disclosed) preferred share arising out of the Capital Increase for each preferred share held by them, and may subscribe **0.006499881** (instead of 0.006463974, as previously disclosed) preferred share arising out of the Capital Increase for each common share held by them, which corresponds to the proportional interest held by the shareholder in the Dividends, pursuant to article 5, paragraph 8 of the Bylaws.

The Company recommends the consultation of the rectified versions of the Notice and Annex resubmitted, on the date hereof, on the Brazilian Securities and Exchange Commission's (*Comissão de Valores Mobiliários* – CVM) and on the Company's website.

São Paulo, July 22, 2015.

Edmar Prado Lopes Neto  
Financial Vice-President Officer and Investor Relations Officer.