



Deadline for GOL bondholders to receive Early Acceptance Premium expires Friday, May 27

São Paulo, May 26, 2016 – GOL Linhas Aéreas Inteligentes S.A. (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: CC, Fitch: C and Moody's: Caa3), the largest low-cost and best-fare airline in Latin America reminds unsecured bondholders that the extended deadline to qualify for the "Early Acceptance Premium", which is equal to 5% of the original face value, for exchanging Senior Notes maturing in 2017, 2020, 2022 and 2023 and Perpetual Notes (together, the "Old Notes") for newly issued Secured Notes in its private Exchange Offers, is Friday, May 27, 2016, at 5:00 p.m. New York City time (6:00 p.m. Brasilia time).

The premium of approximately 10% to 50% offered over current market prices includes the Early Acceptance Premium of 5% of the original face value for holders of the Old Notes.

The Secured Notes will be secured by a first priority security interest in all spare parts owned by GOL, and, as a result, structurally senior to all of GOL's existing and future unsecured indebtedness. Holders of Old Notes not exchanging will not get the benefit of the collateral, and holders of Old Notes who do not participate in the Exchange Offers will be effectively subordinated to the Secured Notes.

For more information and to participate in the private exchange offer, eligible bondholders can visit the following website: www.dfking.com/gol. Holders may contact D.F. King & Co., Inc, the information agent, at (212) 269-5550 or toll free at (866) 796-6898.

This press release is neither an offer to sell nor the solicitation of an offer to buy any security. Neither GOL, its officers, our board of directors, the Exchange Agent nor the Information Agent is making any recommendation as to whether noteholders should tender Old Notes for exchange pursuant to the Exchange Offers. Further, none of the aforementioned parties have authorized anyone to make any such recommendation.

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About GOL Linhas Aéreas Inteligentes S.A.

In 15 years of history, GOL Linhas Aéreas Inteligentes helped build links, bring people closer and reduce distances with safety and intelligence. The company played an important role in the democratization of air travel in Brazil, contributing to enable approximately 17 million people to fly for the first time, becoming the largest low-cost and best-fare airline in Latin America. GOL is also the leading company in terms of on-time performance and number of passengers carried in the domestic market, both in the leisure and corporate segments – according to Infraero.

GOL has the highest supply of seats with ANAC's "A" seal, providing even more comfort in its 800 daily flights to 65 domestic and international destinations in South America and the Caribbean.

The company maintains strategic alliances with three major global partners: Delta Air Lines, Air France and KLM, allowing it to offer twelve codeshare and more than 70 interline agreements, bringing more convenience and facilitating connections to any destination of these alliances.

Through SMILES, GOL's loyalty program, passengers can accumulate miles and redeem tickets to more than 160 countries and 800 destinations worldwide. The Company also operates Gollog, which retrieves and delivers cargo and packages to and from approximately 2,500 cities in Brazil and ten abroad.

Disclaimer

The New Notes (including the guarantees) have not been registered under the Securities Act and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except to qualified institutional buyers in compliance with applicable exemptions.

Documents relating to the Exchange Offers will only be distributed to "Eligible Holders" of Old Notes who complete and return an eligibility form confirming that they are (1) a "Qualified Institutional Buyer" (as defined in Rule 144A under the Securities Act of 1933, as amended (the "Securities Act")) or (2) a person outside the United States that is not a "U.S. Person," (as that term is defined in Rule 902 of Regulation S under the Securities Act).