



Linhas aéreas inteligentes

Change in the Composition of the Statutory Audit Committee

São Paulo, December 09, 2016 – GOL Linhas Aéreas Inteligentes S.A. (“GLAI”), (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: CCC, Fitch: CC and Moody’s: Caa3), Brazil's largest air transportation and travel services group, pursuant to the terms of Article 30, Paragraph XXX, of the Brazilian Securities and Exchange Commission (“CVM”) No. 480, of December 7, 2009, as amended, hereby informs its shareholders and the market in general that the composition of its Company's Statutory Audit Committee (“CAE”) was changed as follows.

The Board of Directors (“Board”) at meeting held on November 30 named two new members to the CAE, Mr. André Béla Jánoszy and Mr. Francis James Leahy Meaney.

Mr. Jánoszy is an independent member of our Board. Mr. Jánoszy is also a member of Corporate Governance and People Management Policies Committee, and also of the Financial Policy Committee. In addition, Mr. Jánoszy is the financial expert of the CAE (“financial expert”), as defined in the current Securities Exchange Commission (SEC) rules, and the member that meets the requirements of article 31 – C, §5 and 6 Of INCVM 308/99. Mr. Jánoszy until recently the partner responsible for the Latin America Department of Milbank, Tweed, Hadley & McCloy LLP and managing partner of its office in São Paulo. He focused on providing legal advice on US law in the areas of capital markets, mergers and acquisitions, financing transactions, restructurings and corporate governance.

Mr. Meaney is an independent member of our Board. Additionally, Mr. Meaney has 25 years of experience in Brazil and Latin America and has an extensive experience in several segments, such as telecommunications, data center, business product outsourcing, management consulting, investment banking and private equity. Recently, Mr. Meaney occupied the position of interim CEO of Aceco TI, a data center company invested by Kohlberg, Kravis and Roberts (KKR). James worked as the Chief Operating Officer at Oi S.A., from 2011 to 2013, and as the founder and CEO of Contax S.A., from 2000 to 2011. He led Contax from when it was a startup until it became publicly listed (2005) and had an international expansion (2009). Mr. Meaney also worked as an executive in a number of companies such as Global Crossing, Conectel, Mars & Co. and First Boston investment bank. In addition to Gol, he is a member of the Board of the Kellogg Institute for International Studies in the University of Notre Dame. Mr. Meaney has a degree in economics from the University of Notre Dame, a master’s degree in business administration from the Harvard Business School and completed the course in advanced management from INSEAD.

More information about the new members of CAE can be found in the company's investor relations website (www.voegol.com.br/ri).



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About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest air transportation and travel services group, with operation in passenger transportation, cargo transportation and coalition loyalty programs. **GOL** is Latin America's largest low-cost and low-fare carrier, operating approximately 800 daily flights to 63 destinations, being 11 international in South America and the Caribbean. **GOLLOG** is the cargo transportation and logistics business serving more than 3,000 Brazilian municipalities and, through partners, 90 international destinations in 47 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 11 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GLAI shares are traded on BM&FBOVESPA (GOLL4) and NYSE (GOL), GLAI has the following ratings CCC (Standard & Poor's), CC (Fitch) and Caa3 (Moody's).