



Linhas aéreas inteligentes

GOL Exchange Offer Provides Additional Premium for Increased Participation

São Paulo, June 29, 2016 – GOL Linhas Aéreas Inteligentes S.A. “GOL” or “Company” (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: CC, Fitch: C and Moody’s: Caa3), the largest low-cost and best-fare airline in Latin America, as part of its private Exchange Offer announced on May 3, 2016, reminds its noteholders that it is offering additional consideration (the “Participation Premium”), if noteholders holding more than 60% of the aggregate principal amount of the Existing Notes participate in the Exchange Offer.

The Participation Premium offered by GOL is as follows: If holders of more than 60% of the aggregate principal amount of the Old Notes participate in the Exchange Offer, then exchanging holders will receive additional consideration in New Notes equal to 2.5% of the par value of the 2017 Notes, and equal to 5% of the par value of the Old 2020, 2022, 2023 and Perpetual Notes.

Considering the revised terms of the Exchange Offer, announced on June 20, 2016, unsecured noteholders have the opportunity to exchange their securities at approximately a 50% premium to their current market value on May 3, when GOL launched the Exchange Offer, for cash consideration and New Notes secured by collateral.

The Exchange Offer deadline is Friday, July 1, 2016 at 11:59 PM New York City time. For more information and to participate in the private Exchange Offer, eligible noteholders can visit the following website: www.dfking.com/gol

Disclaimer

The New Notes (including the guarantees) have not been registered under the Securities Act and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except to qualified institutional buyers in compliance with applicable exemptions.

Documents relating to the Exchange Offers will only be distributed to “Eligible Holders” of Old Notes who complete and return an eligibility form confirming that they are (1) a “Qualified Institutional Buyer” (as defined in Rule 144A under the Securities Act of 1933, as amended (the “Securities Act”)) or (2) a person outside the United States that is not a “U.S. Person,” (as that term is defined in Rule 902 of Regulation S under the Securities Act).

Investor Relations

ri@voegol.com.br
www.voegol.com.br/ir
+55(11)2128-4700

Media Relations

Marcelo Mota
In Press Porter Novelli
+55 11 94547 7447

Michael Freitag, Meaghan Repko and Dan Moore
Joele Frank, Wilkinson Brimmer Katcher
(212) 355-4449



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About GOL Linhas Aéreas Inteligentes S.A.

In 15 years of history, GOL Linhas Aéreas Inteligentes helped build links, bring people closer and reduce distances with safety and intelligence. The company played an important role in the democratization of air travel in Brazil, contributing to enable approximately 17 million people to fly for the first time, becoming the largest low-cost and best-fare airline in Latin America. GOL is also the leading company in terms of on-time performance and number of passengers carried in the domestic market, both in the leisure and corporate segments – according to Infraero.

GOL has the highest supply of seats with ANAC's "A" seal, providing even more comfort in its 800 daily flights to 65 domestic and international destinations in South America and the Caribbean.

The company maintains strategic alliances with three major global partners: Delta Air Lines, Air France and KLM, allowing it to offer twelve codeshare and more than 70 interline agreements, bringing more convenience and facilitating connections to any destination of these alliances.

Through SMILES, GOL's loyalty program, passengers can accumulate miles and redeem tickets to more than 160 countries and 800 destinations worldwide. The Company also operates Gollog, which retrieves and delivers cargo and packages to and from approximately 2,500 cities in Brazil and ten abroad.