



## Notice to the Market

**São Paulo, November 26, 2015 - GOL Linhas Aéreas Inteligentes S.A. (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: B-, Fitch: B-, Moody's: B3),** the largest low-cost and best-fare airline in Latin America, hereby announces that, on October 26, 2015, it was informed by the New York Stock Exchange, Inc. (the "NYSE") that it was not in compliance with NYSE's continued listing standard that require average closing prices of listed securities not fall below \$1.00 per share for any consecutive 30 trading-day period.

Under NYSE rules, the company has six months from the NYSE notice to regain compliance. During this period the company's American Depositary Shares, each representing one preferred share, will continue to be listed and traded on the NYSE, subject to the company's compliance with other NYSE continued listing requirements.

The company intends to amend the terms of the deposit agreement for its ADSs to increase the number of preferred shares represented by each ADS. The company has not yet determined the new ratio of preferred shares per ADS, but intends to select ratios that will ensure compliance.

### Investor Relations

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### About GOL Linhas Aéreas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. (BMF&BOVESPA: GOLL4 and NYSE: GOL), the largest low-cost and best-fare airline in Latin America, offers around 900 daily flights to 73 destinations, 17 international, in South America, the Caribbean and the United States, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 700 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,500 cities in Brazil and eleven abroad. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.