



GOL engages SkyWorks Capital

São Paulo, March 22, 2016 – GOL Linhas Aéreas Inteligentes S.A. “GOL” or “Company” (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: B-, Fitch: CCC and Moody’s: Caa1), the largest low-cost and best-fare airline in Latin America hereby announces that it has hired Skyworks Capital, LLC (“SkyWorks”), a specialized financial advisory firm, to assist the Company in discussions with its aircraft lessors with the objective of renegotiating certain commercial terms of the leases.

The engagement of SkyWorks is part of the Company’s business plan and is consistent with previously disclosed measures aimed at optimizing the Company’s route network, pushing back its aircraft delivery schedule and resizing its capacity, in order to adjust its flight offerings to current levels of demand and to current conditions in the sector.

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About GOL Linhas Aéreas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. (BMF&BOVESPA: GOLL4 and NYSE: GOL), the largest low-cost and best-fare airline in Latin America, offers around 900 daily flights to 68 destinations, 13 international, in South America and the Caribbean, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 700 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,192 cities in Brazil and more than 47 countries and 90 foreign destinations through international partnerships. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.