



Linhas aéreas inteligentes

Notice to the Market

São Paulo, October 21, 2016 – GOL Linhas Aéreas Inteligentes S.A. (“GLAI”), (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: CCC, Fitch: CC and Moody’s: Caa3), Brazil's largest air transportation group announces today that it received earlier this year a request from Brazilian tax authorities in connection with an audit to furnish information regarding certain expenditures made by the Company in 2012 and 2013. As a result, GOL commenced an internal inquiry and recently retained independent advisers to investigate the circumstances of these payments. This independent investigation is still at a very early stage. GOL is cooperating with the tax authorities.

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About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest air transportation and travel services group, with three main businesses: passenger transportation, cargo transportation and coalition loyalty program. **GOL** is Latin America's largest low-cost and low-fare carrier, operating approximately 800 daily flights to 63 destinations, being 13 international in South America and the Caribbean. **GOLLOG** is the cargo transportation and logistics business serving more than 3,000 Brazilian municipalities and, through partners, 90 international destinations in 47 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with over 11 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 800 locations worldwide. GLAI shares are traded on BM&FBOVESPA (GOLL4) and NYSE (GOL), GLAI has the following ratings CCC (Standard & Poor's), CC (Fitch) and Caa3 (Moody's).