

Gol executes an amendment to the shareholders' agreement of Smiles S.A.



São Paulo, April 10, 2015 – GOL Linhas Aéreas Inteligentes S.A. (“Gol” or “Companhia”) (BM&FBOVESPA: GOLL4 and NYSE: GOL), the largest low-cost and best fare airline in Latin America, announces that it has executed the First Amendment (“Amendment”) to the Shareholders’ Agreement of Smiles S.A. (respectively, “Shareholders’ Agreement” and “Smiles”), between Gol and G.A Brasil V Fundo de Investimento em Participações (“General Atlantic”).

The Amendment modifies the duration and certain conditions for the termination of the Shareholders’ Agreement. Originally, one of the hypotheses for the termination of the Shareholders’ Agreement was General Atlantic coming to hold an equity interest on Smile’s capital less than 7.5%. Such percentage was modified to 2.5% and it was also agreed that the Shareholders’ Agreement shall only be terminated 12 months after the date on which General Atlantic comes to hold an equity interest on Smile’s capital less than 2.5%.

The Amendment will be recorded on the registries kept by the depositary financial institution of Smiles’ shares, with the relevant notes on the respective extracts, for the purposes of article 118 of Law No. 6,404, of December 15, 1976, as amended. A copy of the Amendment is available for consultation on the websites of Smiles (ri.smiles.com.br), of BM&FBovespa (www.bmfbovespa.com.br) and of the Brazilian Securities Commission (www.cvm.gov.br).

ABOUT GOL LINHAS AÉREAS INTELIGENTES S.A.

GOL Linhas Aéreas Inteligentes S.A. (BMF&BOVESPA: GOLL4 and NYSE: GOL), the largest low-cost and best-fare airline in Latin America, offers around 910 daily flights to 71 destinations, 15 international, in South America, the Caribbean and the United States, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 700 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,500 cities in Brazil and six abroad. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.

Notice to the Market



Investor Relations

ri@golnaweb.com.br
www.voegol.com.br/ri
+55(11)2128-4700



Acompanhe a GOL nas redes sociais



GOL. Linhas aéreas inteligentes.



This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management. Such forward-looking statements depend, substantially, on external factors, in addition to the risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

Contacts

- Edmar Lopes
- Eduardo Masson
- Thiago Stanger