



GOL Announces Traffic Statistics for July 2006

São Paulo, August 3, 2006 – GOL Linhas Aéreas Inteligentes (NYSE: GOL and Bovespa: GOLL4), Brazil's low fare, low cost airline, today released preliminary passenger statistics for the month of July 2006. System-wide passenger traffic (RPK) increased 52%, while capacity (ASK) increased 45% y-o-y. GOL's system load factor for the month of July 2006 was 84%.

Domestic passenger traffic (RPK) for July increased 44%, and capacity (ASK) increased 37%. GOL's domestic load factor for the month of July 2006 was 84%. International passenger traffic (RPK) for July increased 197%, while capacity (ASK) increased 205%. International load factor for the month of July 2006 was 82%. Yield per passenger kilometer increased 4% vs. July 2005, while average stage length (passenger trip) increased 12%.

Operating Data	July 2006 *	July 2005 *	Change (%)
Total System			
ASK (mm) ⁽¹⁾	1,736.0	1,199.1	44.8%
RPK (mm) ⁽²⁾	1,459.2	958.1	52.3%
Load Factor ⁽³⁾	84.1%	79.9%	+4.2 p.p.
Domestic Market			
ASK (mm) ⁽¹⁾	1,557.2	1,140.5	36.5%
RPK (mm) ⁽²⁾	1,312.3	908.6	44.4%
Load Factor ⁽³⁾	84.3%	79.7%	+4.6 p.p.
International Market			
ASK (mm) ⁽¹⁾	178.8	58.6	205.1%
RPK (mm) ⁽²⁾	146.9	49.5	196.8%
Load Factor ⁽³⁾	82.2%	84.5%	-2.3 p.p.

(*) July 2006 - preliminary data; final data for July 2005.

(1) *Available seat kilometers* represents the aircraft seating capacity multiplied by the number of kilometers the seats are flown.

(2) *Revenue passenger kilometers* represents the numbers of kilometers flown by revenue passengers.

(3) *Load factor* represents the percentage of aircraft seating capacity that is actually utilized (calculated by dividing revenue passenger kilometers by available seat kilometers).



Press Release

August 3, 2006



About GOL Linhas Aéreas Inteligentes

GOL Linhas Aéreas Inteligentes, a “low-cost, low-fare” airline, is one of the most profitable and fastest growing airlines in the industry worldwide. GOL operates a simplified fleet with a single class of service. It also has one of the youngest and most modern fleets in the industry that results in low maintenance, fuel and training costs, with high aircraft utilization and efficiency ratios. In addition, safe and reliable services, which stimulate GOL’s brand recognition and customer satisfaction, allow GOL to have the best value proposition in the market. GOL currently offers over 500 daily flights to 50 airports in Brazil, Argentina, Bolivia, Paraguay and Uruguay. GOL growth plans include increasing frequencies in existing markets and adding service to additional markets in both Brazil and other high-traffic South American travel destinations. GOL shares are listed on the NYSE and the Bovespa. GOL: here everyone can fly!

For more information, flight times and fares, please access our site at www.voegol.com.br or call: 0300-789-2121 in Brasil, 0810-266-3131 in Argentina, 800-1001-21 in Bolívia, 0004 055 127 in Uruguai, 009 800 55 1 0007 in Paraguai and 55 11 2125-3200 in other countries.

CONTACT: GOL Linhas Aéreas Inteligentes S.A.

Ph: (5511) 3169 6800

E-mail: ri@golnaweb.com.br

www.voegol.com.br/ir

Media – Brazil & Latin America

MVL Comunicação; R. Corbioli

Ph: (5511) 3049-0343 / 3049-0342

e-mail: roberta.corbioli@mvl.com.br

Media – U.S. & Europe

Edelman; G. Juncadella and M. Smith

Ph: +1 (212) 704-4448 / 704-8196

E-mail: gabriela.juncadella@edelman.com

meaghan.smith@edelman.com

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL’s management concerning the future of the business and its continued access to capital to fund the Company’s business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in GOL’s filed disclosure documents and are, therefore, subject to change without prior notice.

