



GOL Announces Traffic Statistics for July 2007

São Paulo, August 3, 2007 - GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and Bovespa: GOLL4), the parent company of Brazil's low-cost airlines GOL Transportes Aéreos S.A. ("GTA", that operates the GOL brand) and VRG Linhas Aéreas S.A. ("VRG", that operates the VARIG brand), today released preliminary passenger statistics for the month of July 2007. In the domestic market, GOL's consolidated load factor for the month was 69% and in the international market, GOL's consolidated load factor was 67%. GOL's total consolidated load factor for the month of July was 68%.

GTA's domestic passenger traffic (RPK) for July 2007 increased 11% and capacity (ASK) increased 33% year-over-year. Domestic load factor for the month was 71%. International passenger traffic (RPK) for July increased 78% and capacity (ASK) increased 101%. GTA's international load factor for the month was 73%. Total passenger traffic (RPK) increased 18% and capacity (ASK) increased 40% year-over-year. GTA's total load factor for the month was 71%. Average fares were reduced approximately 10% versus July 2006.

VRG's domestic passenger traffic (RPK) for July 2007 was 108 million and capacity (ASK) was 202 million. Domestic load factor for the month of July 2007 was 53%. International passenger traffic (RPK) for July 2007 was 236 million and capacity (ASK) was 388 million. VRG's international load factor for the month was 61%. VRG's total load factor in June 2007 was 58%.

Operating Data	GTA			VRG
	July 2007 *	July 2006 *	Change (%)	July 2007 *
Total System				
ASK (mm) ⁽¹⁾	2,423.7	1,736.0	39.6%	589.6
RPK (mm) ⁽²⁾	1,719.0	1,459.2	17.8%	343.5
Load Factor ⁽³⁾	70.9%	84.1%	-13.2 p.p.	58.3%
Domestic Market				
ASK (mm) ⁽¹⁾	2,064.6	1,557.2	32.6%	202.1
RPK (mm) ⁽²⁾	1,457.5	1,312.3	11.1%	107.9
Load Factor ⁽³⁾	70.6%	84.3%	-13.7 p.p.	53.4%
International Market				
ASK (mm) ⁽¹⁾	359.1	178.8	100.8%	387.5
RPK (mm) ⁽²⁾	261.5	146.9	78.0%	235.6
Load Factor ⁽³⁾	72.8%	82.2%	-9.4 p.p.	60.8%

(*) July 2007 - preliminary data; final data for July 2006.

(1) *Available seat kilometers* represents the aircraft seating capacity multiplied by the number of kilometers the seats are flown.

(2) *Revenue passenger kilometers* represents the numbers of kilometers flown by revenue passengers.

(3) *Load factor* represents the percentage of aircraft seating capacity that is actually utilized (calculated by dividing revenue passenger kilometers by available seat kilometers).



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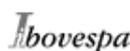


About GOL Linhas Aéreas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. is the parent company of low-cost airlines GOL Transportes Aéreos S.A. ("GTA", which operates the GOL brand) and VRG Linhas Aéreas S.A. ("VRG", which operates the VARIG brand). GTA and VRG offer daily flights to more destinations in Brazil than any other domestic airline while providing customers with the most convenient flight schedules in the country. The airlines operate a young, modern fleet of Boeing aircraft, the safest and most comfortable aircraft of its class, with low maintenance, fuel and training costs, and high aircraft utilization and efficiency ratios. In addition to safe and reliable services, which stimulate brand recognition and customer satisfaction, the Company's service is recognized as the best value proposition in the market. Growth plans include increasing frequencies in existing markets and adding service to additional markets in both Brazil and other high-traffic travel destinations. Shares are listed on the NYSE (GOL) and the Bovespa (GOLL4) stock exchanges.

GOL Transportes Aéreos S.A. offers over 630 daily flights to 58 destinations connecting the most important cities in Brazil as well as the main destinations in Argentina, Bolivia, Chile, Paraguay, Peru and Uruguay. For more information on GOL flight times and fares, please access www.voegol.com.br or call: 0300-115-2121 in Brazil, 0810-266-3131 in Argentina, 800-1001-21 in Bolivia, 1 888 0042 0090 or 1230 020 9104 in Chile, 009 800 55 1 0007 in Paraguay, 0800 52 900 in Peru, 0004 055 127 in Uruguay and 55 11 2125-3200 in other countries.

VRG Linhas Aéreas S.A. offers over 120 daily flights to 12 destinations in Brazil: Brasília, Belo Horizonte, Curitiba, Fortaleza, Fernando de Noronha, Florianópolis, Manaus, Porto Alegre, Recife, Rio de Janeiro, Salvador and São Paulo. VRG also offers 18 daily flights to four international destinations in South America and Europe: Buenos Aires, Bogotá and Caracas, in South America and Frankfurt, in Europe. For more information on VRG flight times and fares, please access www.varig.com.br or call: 4003-7000 in Brazil, 54 11 4329 9211 in Buenos Aires (Monday - Friday), 0810 32182744 in other areas of Argentina (Monday - Friday), or 54 11 5480 8017 9 in all areas of Argentina (Saturday - Sunday and Holidays), 57 1 350 7100 in Colombia, 44 207 660 0341 in England, 33 1 70 48 00 58 in France, 39 023 859 1250 in Italy, 34 91 754 7014 in Spain and 1 800 468 2744 or 1 800 GO VARIG in the USA and Canada.





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This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

