



**Press Release**  
December 4, 2007



**GOL Announces Traffic Statistics for November 2007**

**São Paulo, December 4, 2007** - GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and Bovespa: GOLL4), the parent company of Brazil's low-cost airlines GOL Transportes Aéreos S.A. ("GTA", that operates the GOL brand) and VRG Linhas Aéreas S.A. ("VRG", that operates the VARIG brand), today released preliminary passenger statistics for the month of November 2007. Consolidated domestic passenger traffic (RPK) for November 2007 increased 48% and capacity (ASK) increased 44% year-over-year. Domestic consolidated load factor for the month was 69%, and in the international market consolidated load factor was 53%. GOL's total consolidated load factor for the month of November was 66%. Average fares decreased 4% versus November 2006.

GTA's domestic passenger traffic (RPK) for November 2007 was 1,578mm and capacity (ASK) was 2,225mm. International passenger traffic (RPK) was 173mm and capacity (ASK) was 280mm. VRG's domestic passenger traffic (RPK) for November 2007 was 101mm and capacity (ASK) was 208mm. International passenger traffic (RPK) was 169mm and capacity (ASK) was 361mm.

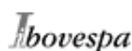
Consolidated Operating Data	November 2007 *	November 2006 *	Change (%)
<b>Total System</b>			
ASK (mm) <sup>(1)</sup>	3,073.4	1,901.7	61.6%
RPK (mm) <sup>(2)</sup>	2,021.1	1,263.9	59.9%
Load Factor <sup>(3)</sup>	65.8%	66.5%	-0.7 p.p.
<b>Domestic Market</b>			
ASK (mm) <sup>(1)</sup>	2,432.2	1,685.7	44.3%
RPK (mm) <sup>(2)</sup>	1,679.1	1,132.9	48.2%
Load Factor <sup>(3)</sup>	69.0%	67.2%	+1.8 p.p.
<b>International Market</b>			
ASK (mm) <sup>(1)</sup>	641.2	216.0	196.9%
RPK (mm) <sup>(2)</sup>	342.0	131.0	161.1%
Load Factor <sup>(3)</sup>	53.3%	60.6%	-7.3 p.p.

(\* ) November 2007 - preliminary data; final data for November 2006.

(1) *Available seat kilometers* represents the aircraft seating capacity multiplied by the number of kilometers the seats are flown.

(2) *Revenue passenger kilometers* represents the numbers of kilometers flown by revenue passengers.

(3) *Load factor* represents the percentage of aircraft seating capacity that is actually utilized (calculated by dividing revenue passenger kilometers by available seat kilometers).





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### About GOL Linhas Aéreas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. is the parent company of low-cost airlines GOL Transportes Aéreos S.A. ("GTA", which operates the GOL brand) and VRG Linhas Aéreas S.A. ("VRG", which operates the VARIG brand). GTA and VRG offer daily flights to more destinations in Brazil than any other domestic airline while providing customers with the most convenient flight schedules in the country. The airlines operate a young, modern fleet of Boeing aircraft, the safest and most comfortable aircraft of its class, with low maintenance, fuel and training costs, and high aircraft utilization and efficiency ratios. In addition to safe and reliable services, which stimulate brand recognition and customer satisfaction, the Company's service is recognized as the best value proposition in the market. Growth plans include increasing frequencies in existing markets and adding service to additional markets in both Brazil and other high-traffic travel destinations. Shares are listed on the NYSE (GOL) and the Bovespa (GOLL4) stock exchanges.

GOL Transportes Aéreos S.A. offers over 630 daily flights to 59 destinations connecting the most important cities in Brazil as well as the main destinations in Argentina, Bolivia, Chile, Paraguay, Peru and Uruguay. For more information on GOL flight times and fares, please access [www.voegol.com.br](http://www.voegol.com.br) or call: 0300 115 2121 in Brazil, 0810 266 3131 in Argentina, 800 1001 21 in Bolivia, 1 888 0042 0090 or 1230 020 9104 in Chile, 009 800 55 1 0007 in Paraguay, 0800 52 900 in Peru, 0004 055 127 in Uruguay and 55 11 2125-3200 in other countries.

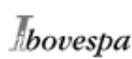
VRG Linhas Aéreas S.A. offers over 120 daily flights to 14 destinations in Brazil: Belo Horizonte, Brasília, Curitiba, Fernando de Noronha, Florianópolis, Fortaleza, Manaus, Porto Alegre, Recife, Rio de Janeiro (Santos Dumont and Tom Jobim), Salvador and São Paulo (Congonhas and Guarulhos). VRG also offers 14 daily flights to seven international destinations in South America and Europe: Buenos Aires, Bogotá and Caracas, in South America and Frankfurt, London, Paris and Rome, in Europe. For more information on VRG flight times and fares, please access [www.varig.com.br](http://www.varig.com.br) or call: 4003 7000 in Brazil, 0810 266 6874 in Argentina, 57 1 350 7100 in Colombia, 44 207 660 0341 in England, 33 1 70 48 00 58 in France, 39 06 4877 1352 in Italy, 34 91 754 7014 in Spain and 1 800 468 2744 or 1 800 GO VARIG in the USA and Canada.

### CONTACT: GOL Linhas Aéreas Inteligentes S.A.

Corporate Communications and  
Media – Brazil & Latin America  
Ph: (5511) 3169 6967  
E-mail: [comcorp@golnaweb.com.br](mailto:comcorp@golnaweb.com.br)

Investor Relations  
Ph: (5511) 3169 6800  
E-mail: [ri@golnaweb.com.br](mailto:ri@golnaweb.com.br)  
Site: [www.voegol.com.br/ir](http://www.voegol.com.br/ir)

Media – U.S. & Europe  
Edelman; G. Juncadella and M. Smith  
Ph: +1 (212) 704-4448 / 704-8196  
E-mail: [gabriela.juncadella@edelman.com](mailto:gabriela.juncadella@edelman.com);  
[meaghan.smith@edelman.com](mailto:meaghan.smith@edelman.com)





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*This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.*

