



Press Release
August 5, 2008



GOL Announces Traffic Statistics for July 2008

São Paulo, August 5, 2008 - GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and Bovespa: GOLL4), the parent company of Brazilian airlines GOL Transportes Aéreos S.A. and VRG Linhas Aéreas S.A., today released preliminary passenger statistics for the month of July 2008. Consolidated domestic passenger traffic (RPK) for July 2008 increased 13% and capacity (ASK) increased 25% year-over-year (vs. July 2007). Domestic consolidated load factor for the month was 62% and international consolidated load factor was 74%. GOL's total system load factor for the month of July was 65%.

GTA's domestic passenger traffic (RPK) for July 2008 was 1,496mm and capacity (ASK) was 2,369mm. International passenger traffic (RPK) was 219mm and capacity (ASK) was 295mm. VRG's domestic passenger traffic (RPK) for July 2008 was 273mm and capacity (ASK) was 469mm. International passenger traffic (RPK) was 337mm and capacity (ASK) was 458mm.

Consolidated Operating Data	July 2008 *	July 2007 *	Change (%)
Total System			
ASK (mm) ⁽¹⁾	3,591.6	3,016.9	19.0%
RPK (mm) ⁽²⁾	2,323.5	2,065.2	12.5%
Load Factor ⁽³⁾	64.7%	68.5%	-3.8 p.p.
Domestic Market			
ASK (mm) ⁽¹⁾	2,838.2	2,266.9	25.2%
RPK (mm) ⁽²⁾	1,769.0	1,565.5	13.0%
Load Factor ⁽³⁾	62.3%	69.1%	-6.8 p.p.
International Market			
ASK (mm) ⁽¹⁾	753.4	750.0	0.5%
RPK (mm) ⁽²⁾	554.5	499.7	11.0%
Load Factor ⁽³⁾	73.6%	66.6%	+7.0 p.p.

(*) July 2008 - preliminary data; final data for July 2007.

(1) *Available seat kilometers* represents the aircraft seating capacity multiplied by the number of kilometers the seats are flown.

(2) *Revenue passenger kilometers* represents the numbers of kilometers flown by revenue passengers.

(3) *Load factor* represents the percentage of aircraft seating capacity that is actually utilized (calculated by dividing revenue passenger kilometers by available seat kilometers).



Press Release

August 5, 2008



CONTACT:

IR

Ph.: (5511) 3169-6800
ri@golnaweb.com.br
www.voegol.com.br/ir

Media

Ph.: (5511) 3169-6967
comcorp@golnaweb.com.br

Edelman:

N. Dean & M. Smith
Ph: 1 (212) 704-4484 / 704-8196
noelle.dean@edelman.com
meaghan.smith@edelman.com

About GOL Linhas Aéreas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and Bovespa: GOLL4) is the parent company of Brazilian airlines GOL Transportes Aéreos S.A. and VRG Linhas Aéreas S.A.. GTA offers over 640 daily flights to 57 destinations connecting the most important cities in Brazil as well as the main destinations in South America. VRG offers over 120 daily flights to 14 destinations in Brazil. GTA and VRG operate a young, modern fleet of Boeing aircraft, the safest and most comfortable aircraft of its class, with low maintenance, fuel and training costs, and high aircraft utilization and efficiency ratios. The Company's service is recognized as the best value proposition in the market.

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL.. These are merely projections and, as such, are based exclusively on the expectations of GOL's management. . Such forward-looking statements depend, substantially, on external factors, besides those disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

