



## Press Release February 4, 2008



### GOL Announces Traffic Statistics for January 2008

**São Paulo, February 4, 2008** - GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and Bovespa: GOLL4), the parent company of Brazilian airlines GOL Transportes Aéreos S.A. ("GTA", Brazil's low-cost low-fare airline) and VRG Linhas Aéreas S.A. ("VRG", Brazil's premium service airline), today released preliminary passenger statistics for the month of January 2008. Consolidated domestic passenger traffic (RPK) for January 2008 increased 20% and capacity (ASK) increased 31% year-over-year. Domestic consolidated load factor for the month was 70% and international consolidated load factor was 64%. GOL's total system load factor for the month of January was 69%.

GTA's domestic passenger traffic (RPK) for January 2008 was 1,759mm and capacity (ASK) was 2,434mm. International passenger traffic (RPK) was 234mm and capacity (ASK) was 302mm. VRG's domestic passenger traffic (RPK) for January 2008 was 188mm and capacity (ASK) was 345mm. International passenger traffic (RPK) was 405mm and capacity (ASK) was 692mm.

Consolidated Operating Data	January 2008 *	January 2007 *	Change (%)
<b>Total System</b>			
ASK (mm) <sup>(1)</sup>	3,772.1	2,443.5	54.4%
RPK (mm) <sup>(2)</sup>	2,584.8	1,844.5	40.1%
Load Factor <sup>(3)</sup>	68.5%	75.5%	-7.0 p.p.
<b>Domestic Market</b>			
ASK (mm) <sup>(1)</sup>	2,778.4	2,114.6	31.4%
RPK (mm) <sup>(2)</sup>	1,946.4	1,619.4	20.2%
Load Factor <sup>(3)</sup>	70.1%	76.6%	-6.5 p.p.
<b>International Market</b>			
ASK (mm) <sup>(1)</sup>	993.7	328.9	202.1%
RPK (mm) <sup>(2)</sup>	638.4	225.1	183.6%
Load Factor <sup>(3)</sup>	64.2%	68.4%	-4.2 p.p.

(\* ) January 2008 - preliminary data; final data for January 2007.

(1) *Available seat kilometers* represents the aircraft seating capacity multiplied by the number of kilometers the seats are flown.

(2) *Revenue passenger kilometers* represents the numbers of kilometers flown by revenue passengers.

(3) *Load factor* represents the percentage of aircraft seating capacity that is actually utilized (calculated by dividing revenue passenger kilometers by available seat kilometers).





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### **About GOL Linhas Aéreas Inteligentes S.A.**

GOL Linhas Aéreas Inteligentes S.A. is the parent company of Brazilian airlines GOL Transportes Aéreos S.A. (“GTA”, a low-cost, low-fare airline which operates the GOL brand) and VRG Linhas Aéreas S.A. (“VRG”, a premium service airline which operates the VARIG brand). GTA and VRG offer daily flights to more destinations in Brazil than any other domestic airline while providing customers with the most convenient flight schedules in the country. The airlines operate a young, modern fleet of Boeing aircraft, the safest and most comfortable aircraft of its class, with low maintenance, fuel and training costs, and high aircraft utilization and efficiency ratios. In addition to safe and reliable services, which stimulate brand recognition and customer satisfaction, the Company’s service is recognized as the best value proposition in the market. Growth plans include increasing frequencies in existing markets and adding service to additional markets in both Brazil and other high-traffic travel destinations. Shares are listed on the NYSE (GOL) and the Bovespa (GOLL4) stock exchanges.

### **CONTACT:** GOL Linhas Aéreas Inteligentes S.A.

#### **Investor Relations**

Ph: (5511) 3169 6800  
E-mail: [ri@golnaweb.com.br](mailto:ri@golnaweb.com.br)  
Site: [www.voegol.com.br/ir](http://www.voegol.com.br/ir)

#### **Media**

Ph: (5511) 3169 6967  
E-mail: [comcorp@golnaweb.com.br](mailto:comcorp@golnaweb.com.br)  
Edelman; G. Juncadella and M. Smith  
Ph: +1 (212) 704-4448 / 704-8196  
E-mail: [gabriela.juncadella@edelman.com](mailto:gabriela.juncadella@edelman.com);  
[meaghan.smith@edelman.com](mailto:meaghan.smith@edelman.com)

*This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL’s management concerning the future of the business and its continued access to capital to fund the Company’s business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in GOL’s filed disclosure documents and are, therefore, subject to change without prior notice.*

