



## GOL Group Announces Traffic Statistics for May 2007

**São Paulo, June 5, 2007** - GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and Bovespa: GOLL4), the parent company of Brazil's low-cost airlines GOL Transportes Aéreos S.A. ("GTA", that operates the GOL brand) and VRG Linhas Aéreas S.A. ("VRG", that operates the VARIG brand), today released preliminary passenger statistics for the month of May 2007. In the domestic market, the Group's load factor for the month was 70% and in the international market, the Group's load factor was 45%. The Group's total load factor for the month of May was 64%.

GTA's domestic passenger traffic (RPK) for May 2007 increased 37% and capacity (ASK) increased 35% year-over-year. Domestic load factor for the month was 70%. International passenger traffic (RPK) for May increased 144% and capacity (ASK) increased 220%. GTA's international load factor for the month was 47%. Total passenger traffic (RPK) increased 44% and capacity (ASK) increased 47% year-over-year. GTA's total load factor for the month was 67%. Average fares were reduced approximately 21% versus May 2006.

VRG's domestic passenger traffic (RPK) for May 2007 was 152 million and capacity (ASK) was 237 million. Domestic load factor for the month of May 2007 was 64%, an increase of eight percentage points over April 2007. International passenger traffic (RPK) for May 2007 was 127 million and capacity (ASK) was 298 million. VRG's international load factor for the month was 42%. VRG's total load factor in May 2007 was 52%.

Operating Data	GTA			VRG
	May 2007 *	May 2006 *	Change (%)	May 2007 *
<b>Total System</b>				
ASK (mm) <sup>(1)</sup>	2,510.3	1,704.5	47.3%	535.9
RPK (mm) <sup>(2)</sup>	1,679.4	1,170.5	43.5%	278.7
Load Factor <sup>(3)</sup>	66.9%	68.7%	-1.8 p.p.	52.0%
<b>Domestic Market</b>				
ASK (mm) <sup>(1)</sup>	2,137.2	1,588.0	34.6%	237.5
RPK (mm) <sup>(2)</sup>	1,503.2	1,098.3	36.9%	151.9
Load Factor <sup>(3)</sup>	70.3%	69.2%	+1.1 p.p.	64.0%
<b>International Market</b>				
ASK (mm) <sup>(1)</sup>	373.1	116.5	220.3%	298.4
RPK (mm) <sup>(2)</sup>	176.2	72.2	144.0%	126.8
Load Factor <sup>(3)</sup>	47.2%	62.0%	-14.8 p.p.	42.5%

(\* ) May 2007 - preliminary data; final data for May 2006.

(1) *Available seat kilometers* represents the aircraft seating capacity multiplied by the number of kilometers the seats are flown.

(2) *Revenue passenger kilometers* represents the numbers of kilometers flown by revenue passengers.

(3) *Load factor* represents the percentage of aircraft seating capacity that is actually utilized (calculated by dividing revenue passenger kilometers by available seat kilometers).



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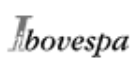
### About GOL Linhas Aéreas Inteligentes S.A. Group

GOL Linhas Aéreas Inteligentes S.A. holding that controls Brazil's low cost airlines GOL Transportes Aéreos S.A. ("GTA", that operates the GOL brand) and VRG Linhas Aéreas S.A. ("VRG", that operates the Varig brand), is one of the most profitable and fastest growing low-cost carriers in the industry worldwide. GTA and VRG offer daily flights to more destinations in Brazil than any other domestic airline while providing customers with the most convenient flight schedules in the country. The airlines operate a modern fleet of Boeing aircraft, the safest and most comfortable aircraft of its class, with low maintenance, fuel and training costs, and high aircraft utilization and efficiency ratios. In addition to safe and reliable services, which stimulate brand recognition and customer satisfaction, the Company's service is recognized as the best value proposition in the market. Growth plans include increasing frequencies in existing markets and adding service to additional markets in both Brazil and other high-traffic travel destinations. GOL Linhas Aéreas Inteligentes shares are listed on the NYSE and the Bovespa. GOL: here everyone can fly!

GOL Transportes Aéreos S.A. provides frequent service on routes connecting all of Brazil's major cities as well as primary destinations in Argentina, Bolivia, Chile, Paraguay, Peru and Uruguay through its more than 630 daily flights to 58 major airports. For more information on GOL flight times and fares, please access our site at [www.voegol.com.br](http://www.voegol.com.br) or call: 0300-789-2121 in Brazil, 0810-266-3131 in Argentina, 800-1001-21 in Bolivia, 0004 055 127 in Uruguay, 009 800 55 1 0007 in Paraguay, 1 888 0042 0090 or 1230 020 9104 in Chile, 0800 52 900 in Peru and 55 11 2125-3200 in other countries.

VRG Linhas Aéreas S.A. currently flies to 11 destinations in Brazil: Brasília, Belo Horizonte, Curitiba, Fortaleza, Fernando de Noronha, Manaus, Porto Alegre, Recife, Rio de Janeiro, Salvador and São Paulo. VRG also serves four international destinations in South America and Europe: Buenos Aires, Argentina; Bogotá, Colombia; Caracas, Venezuela; and Frankfurt, Germany. For more information on VARIG flight tables and fares, please access our site at [www.varig.com.br](http://www.varig.com.br) or call: 54 11 4329 9211 in Argentina (Buenos Aires); 0810 32182744 in Argentina (Other); 59 1 333 1105 in Bolivia (Santa Cruz de la Sierra); 4003-7000 in Brazil; 56 2 707 8007 in Chile; 57 1 350 7100 in Colombia; 44 207 660 0341 in England; 33 1 70 48 00 58 in France; 49 1803 33 43 53 in Germany; 39 023 859 1250 in Italy; 52 (55) 5280 9192 in Mexico; 34 91 754 7014 in Spain; and 1 800 468 2744 or 1 800 GO VARIG in the USA and Canada.

Smiles customers can access the program's web site, [www.smiles.com.br](http://www.smiles.com.br), or call: 54 11 4329 9247 in Argentina (Buenos Aires); 0810 999 7007 in Argentina (Other); 4003 7001 in Brazil (Blue and Silver); 4003 7007 in Brazil (Gold and Diamond); 44 207 660 02 03 in England; 33 1 70 48 00 50 in France; 49 69 29993 205 in Germany; 39 0 23 859 12 11 in Italy; 35 1 21 424 5153 in Portugal; 34 91 754 7011 in Spain; 41 22 567 5367 in Switzerland; and 598 2 901 3799 in Uruguay.





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*This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.*

