



São Paulo, May 15, 2020

To

B3 S.A. – Brasil, Bolsa, Balcão

Ana Lucia da Costa Pereira

Issuer Listing & Oversight Department

Copy to:

Brazilian Securities and Exchange Commission (CVM)

Mr. Fernando Soares Vieira, Company Relations Superintendent

Mr. Francisco José Bastos Santos, Market and Intermediary Relations Superintendent

Ref.: Official Letter 294/2020-SLS

Dear Sirs

We make reference to the Official Letter no. 294/2020-SLS sent to GOL Linhas Aéreas Inteligentes S.A. ("Gol") on May 14, 2020, requesting clarifications under the following terms:

"In a report published by Valor Economico newspaper on May 14, 2020, under the title "Airlines has up to the end of the week to accept a proposal of the banks", it was mentioned, among other information, that:

- 1. Gol, Latam and Azul have up to the end of the week to accept a proposal of financial support presented by a syndicate of public and private banks;*
- 2. The amount of the financial support is between R\$6 billion and R\$7 billion and the basic conditions, for the three companies, are equal.*
- 3. From that total, 75% would be repassed through subscription, by the banks, of simple debentures and 25% via subscription warrants convertible into shares issued by the companies.*

We hereby request clarifications on the items mentioned above until May 15, 2020, with your confirmation or not, as well as other information considered material."

GOL confirms that it has been discussing financing alternatives with BNDES Participações S.A.- BNDESPAR and certain financial institutions. Notwithstanding, the terms and conditions of such financing alternatives, including the amounts involved, have not been defined yet. Therefore, there is no information to be disclosed to the market at this time.



GOL will keep its shareholders and the market duly informed.

Cordially,

Richard Freeman Lark Jr.
Executive Vice President, Chief Financial Officer and Investor Relations Officer
Gol Linhas Aéreas Inteligentes S.A.