



SÃO PAULO, NOVEMBER 13, 2012 – GOL Linhas Aéreas Inteligentes S.A. (BM&FBovespa: GOLL4 and NYSE: GOL), (S&P: B, Fitch: B+, Moody's: B3), the largest low-cost and low-fare airline in Latin America, hereby announces that **load factor in October 2012 stood at 69.1%, up 3.3 p.p. year on year.**

The traffic data are being presented pro forma and in a consolidated manner, considering the figures of GOL and Webjet. The use of pro-forma data aims to provide a better comparison of the Company's consolidated route network between the periods.

| OPERATING DATA | September 2012(*) | Chg.% (MoM) | October 2012(*) | October 2011(*) | Chg.% (YoY) |
|-----------------------------|-------------------|-----------------|-----------------|-----------------|------------------|
| Total System | | | | | |
| ASK (mm) | 4,173.0 | 5.0% | 4,382.4 | 4,793.9 | -8.6% |
| RPK (mm) | 3,049.0 | -0.6% | 3,029.9 | 3,157.3 | -4.0% |
| Load Factor | 73.1% | -3.9 p.p | 69.1% | 65.9% | +3.3 p.p. |
| Domestic Market | | | | | |
| ASK (mm) | 3,841.8 | 5.1% | 4,038.4 | 4,443.2 | -9.1% |
| RPK (mm) | 2,822.6 | -0.3% | 2,813.5 | 2,930.3 | -4.0% |
| Load Factor | 73.5% | -3.8 p.p | 69.7% | 66.0% | +3.7 p.p. |
| International Market | | | | | |
| ASK (mm) | 331.2 | 3.9% | 344.0 | 350.7 | -1.9% |
| RPK (mm) | 226.4 | -4.4% | 216.4 | 226.9 | -4.6% |
| Load Factor | 68.4% | -5.4 p.p | 62.9% | 64.7% | -1.8 p.p. |

(*) October 2012 – preliminary figures; October 2011 – adjusted management figures; September 2012 – National Civil Aviation Agency (ANAC) figures.

DOMESTIC MARKET

Domestic supply in October remained in line with GOL's strategy, 9.1% down on the same period last year. The strategy aims to adjust supply to the new cost levels of the Brazilian industry.

Domestic load factor climbed 3.3 p.p. year on year, while demand declined by 4.0% in relation to October 2011, chiefly due to the lower supply in the Company's route network and the modest growth of the Brazilian economy in the period.



INTERNATIONAL MARKET

In October, supply in GOL's international route network fell by 1.9% year on year, mainly due to an adjustment to the international route network, which was made in September, with the reduction in the Company's international frequency, as informed in the traffic release of September 2012. Demand declined by 4.6% mainly as a result of the above-mentioned factors.

In the international market, load factor dropped 1.8 p.p. year on year.

LOAD FACTOR, YIELD AND FUEL

GOL's total load factor came to 69.1% in October, up 3.3 p.p. on the same month last year.

Consolidated net yield dropped by approximately 1% over October 2011* to between R\$19.4 and R\$19.9 cents (R\$).

For the eighth consecutive month, the Company posted an increase in its net passenger revenue per available seat-kilometer (PRASK), due to the rationalization of supply in the domestic market as from March 2012. **Net PRASK increased by approximately 4% over October 2011.**

Fuel prices** increased by approximately 23% over October 2011.

(*) 2011 RPK adjusted in accordance with the operating data recalculated based on the current DCA Manual.

(**) The per-liter fuel price considers total fuel and lubricant expenses divided by estimated consumption in the period.

ABOUT GOL LINHAS AÉREAS INTELIGENTES S.A.

► GOL Linhas Aéreas Inteligentes S.A. (Bovespa: GOLL4 and NYSE: GOL), the largest low-cost and low-fare airline in Latin America, offers around 810 daily flights to 62 destinations in 9 countries in South America and the Caribbean under the GOL and VARIG brands, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. It also offers its clients a further 12 Brazilian destinations through agreements with local regional airlines. In addition, the SMILES loyalty program, the biggest in Brazil, allows members to accumulate miles and redeem tickets to more than 560 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,500 cities in Brazil and eight abroad. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.

ABOUT WEBJET LINHAS AÉREAS S.A.

► Webjet Linhas Aéreas S.A., controlled by VRG Linhas Aéreas S.A., offers around 140 daily flights to 18 Brazilian destinations, using a fleet of Boeing 737-300 and 737-800 Next Generation aircraft. In July 2011, GOL announced the acquisition of Webjet.



This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management. Such forward-looking statements depend, substantially, on external factors, in addition to the risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.



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