



SÃO PAULO, DECEMBER 21, 2012 – GOL Linhas Aéreas Inteligentes S.A. (BM&FBovespa: GOLL4 and NYSE: GOL), (S&P: B, Fitch: B+, Moody's: B3), the largest low-cost and low-fare airline in Latin America, hereby announces that **domestic supply in November fell by 16.9% year over year.**

OPERATING DATA	October 2012(*)	% Chg. (MoM)	November 2012(*)	November 2011(*)	% Chg. (YoY)
Total System					
ASK (mm)	4,377.6	-9.8%	3,946.7	4,691.8	-15.9%
RPK (mm)	3,027.2	-9.9%	2,726.8	3,005.5	-9.3%
Load Factor	69.2%	-0.1 p.p	69.1%	64.1%	+5.0 p.p
Domestic Market					
ASK (mm)	4,033.5	-10.4%	3,614.5	4,349.1	-16.9%
RPK (mm)	2,810.7	-10.2%	2,524.6	2,801.2	-9.9%
Load Factor	69.7%	+0.2 p.p	69.8%	64.4%	+5.4 p.p
International Market					
ASK (mm)	344.0	-3.4%	332.2	342.6	-3.1%
RPK (mm)	216.4	-6.6%	202.2	204.3	-1.0%
Load Factor	62.9%	-2.0 p.p	60.9%	59.6%	+1.2 p.p

(*) November 2012 - preliminary figures; November 2011 - adjusted management figures; October 2012 - National Civil Aviation Agency (ANAC) figures.

DOMESTIC MARKET

Domestic supply in November remained in line with GOL's strategy, falling by 16.9% year over year, chiefly driven by the reduction in Webjet's supply. The objective of the strategy is to adjust supply to the national industry's new cost levels.

The domestic load factor increased by 5 percentage points (p.p.) over November 2011, primarily due to the decline in supply, especially Webjet's. Demand fell by 9.9% in the same period, also mainly due to reduced supply on the Company's national route network and the modest growth of the domestic economy during the period.

INTERNATIONAL MARKET

The Company's international supply fell by 3.1% year over year, chiefly due to a reduction in the frequency of international flights in November 2012. Demand edged down by 1.0%, mainly for the same reasons mentioned above.

The international load increased by 1.2 p.p. year over year.



LOAD FACTOR, YIELD AND FUEL

GOL's **total load factor** came to **69.1%** in November, 5.0 p.p. up on the same month last year.

In the same period, consolidated net yield increased by close to 8.5%* to between 23.2 and 23.6 cents (R\$). In a monthly comparison, yield increased by approximately 18%.

PRASK increased by approximately 17% over November 2011. This increase was due to the rationalization of supply addition in the domestic market that GOL started in March/2012.

Fuel prices in November climbed by around 15% year over year.

(*) 2011 RPK adjusted in accordance with operating data recalculated based on the current DCA Manual.

ABOUT GOL LINHAS AÉREAS INTELIGENTES S.A.

▶ GOL Linhas Aéreas Inteligentes S.A. (Bovespa: GOLL4 and NYSE: GOL), the largest low-cost and low-fare airline in Latin America, offers around 900 daily flights to 65 destinations in 10 countries in South America, Caribbean and the United States under the GOL and VARIG brands, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 560 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,500 cities in Brazil and eight abroad. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.



This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management. Such forward-looking statements depend, substantially, on external factors, in addition to the risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

CONTACTS

▶ Edmar Lopes

▶ André Carvalho

▶ Gustavo Mendes

▶ Jenifer Nicolini

INVESTOR RELATIONS

ri@golnaweb.com.br
www.voegol.com.br/ir
+55 (11) 2128-4700

